

CAIXABANK AND ITS ENVIRONMENT

ENVIRONMENTAL DECLARATION

2024

Environmental declaration on activities at the Barcelona corporate centre and the development of financial products and services



CaixaBank

**Socially responsible
banking**



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01 INTRODUCTION

At a company increasingly aware of the need to protect the environment in which we live and carry on our activities, and as part of our on-going improvement policy, CaixaBank specified its actions to respect and protect the environment through the implementation of an environmental and energy management system in line with the European regulation EMAS 1221/2009* and the ISO 14001 and ISO 50001 standards.

* And subsequent modifications: Regulation (EU) 2017/1505 and Regulation (EU) 2018/2026.

At CaixaBank we consider that ratifying our commitment to the environment is essential for an entity of our size and social implications.

We wish to work together for sustainable development in the business sectors in which we participate.

Accordingly, CaixaBank has implemented and keeps up to date an environmental and energy management

system at its corporate centre in Barcelona, an emblematic building within the city's architecture, and in the development of financial products and services.

Our commitment extends to employees and to our branch network, to the Group's subsidiaries and to those that work with us, without forgetting that it must represent an added benefit in the relationship with customers.





02 CAIXABANK PRESENTATION

Context of the organisation and interested parties

CaixaBank focuses on consolidating its position as the leading financial group in Spain, and on standing out from the crowd due to its social responsibility, service quality, financial robustness and for being one step ahead in terms of innovation.

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CaixaBank is a financial group with a socially responsible universal banking model with a long-term vision, based on quality, proximity and specialisation, which offers a value proposal for products and services adapted to each segment. It assumes innovation as a strategic challenge and a differentiating feature of its culture, whose leading positioning in retail banking in Spain and Portugal enables it to have a key role in the contribution to sustainable economic growth.

Following the 2021 merger with Bankia, CaixaBank has the largest customer base in Spain, with 18.5 million customers.

The bank has the most extensive network in Spain, with over 3,825 branches and around 11,137 ATMs,

complemented by a leading mobile banking and on-line service. CaixaBank undertakes to respect its natural surroundings, a commitment that goes beyond its legal obligations and which is specified in an environmental and energy management system integrated into its business activities, which encompasses all its projects, services and products. This commitment extends to employees, subsidiaries and partnership entities. Likewise, it fosters the implication of customers and society in general in this universal challenge.

CaixaBank works to create shared value for its stakeholders (customers, shareholders, employees and society in general), in accordance with the values of quality, trust and social commitment. Every year, the entity

prepares a materiality study through a participatory process involving these groups, the entity's management, representatives of key areas in the company and external experts. The results of the 2024 study revealed an increase in the impact of sustainability issues, particularly in relation to sustainable finance and investment solutions, environmental management and the operational carbon footprint, and risk management for climate change.

For the Environmental and Energy Management System, the interested parties have been broken down to understand their needs and expectations from an environmental standpoint and to see the requirements that would meet such needs and expectations.



18.5

million customers in Spain



3,825

branches



11,137

ATMs



2022-2024 SUSTAINABLE BANKING PLAN

CaixaBank demonstrates its commitment to society through its Sustainable Banking Plan. This is based on three ambitions that encompass eleven strategic lines, one of which focuses on decarbonisation of both our portfolio and our own activity.

Further information on
CaixaBank's environmental
strategy



FOSTER A
RESPONSIBLE CULTURE
SETTING A **BENCHMARK FOR GOVERNANCE**

- › A benchmark in regulatory standards
- › Transparency and accountability
- › People-centred culture
- › Integrate sustainability into the organisation



LEAD
POSITIVE SOCIAL IMPACT
AND PROMOTE **FINANCIAL INCLUSION**



- › Promote employment and entrepreneurship
- › Leaders in microfinance
- › Social leadership and forming partnerships to multiply people's opportunities

DRIVE THE
SUSTAINABLE TRANSITION
FOR **COMPANIES AND SOCIETY**



- › Integrate ESG risks
- › Decarbonisation
- › Transition for companies and individual customers

Environmental protection is one of CaixaBank's priorities. Its environment and climate strategy aims to contribute to the transition to a carbon neutral economy by financing and investing in sustainable projects, managing environmental and climate risks, and reducing the direct impact of its operations.



2022-2024 ENVIRONMENTAL MANAGEMENT PLAN

The **Environmental Management Plan** is a transversal plan forming part of the decarbonisation strategic line of the Sustainable Banking Plan. It involves and commits various areas and subsidiaries of CaixaBank and includes 27 initiatives with more than 200 projects grouped into 8 action plans. One of these action plans focuses on renewal and extension of voluntary certifications, which form part of the entity's environmental and energy management system.

Further information on
CaixaBank's environmental
strategy



2022-2024 Environmental Management Plan

8 ACTION PLANS
27 INITIATIVES
> 200 PROJECTS

Involvement of
AREAS and **SUBSIDIARIES**

- 1 Governance of environmental management at the Group level
- 2 Carbon footprint mitigation strategy
- 3 Greening of procurement and contracting
- 4 Greening of sales of non-financial products
- 5 Commitment to the circular economy
- 6 Sustainable mobility
- 7 Promoting efficiency
- 8 Renewal of voluntary certifications and extension of their scope





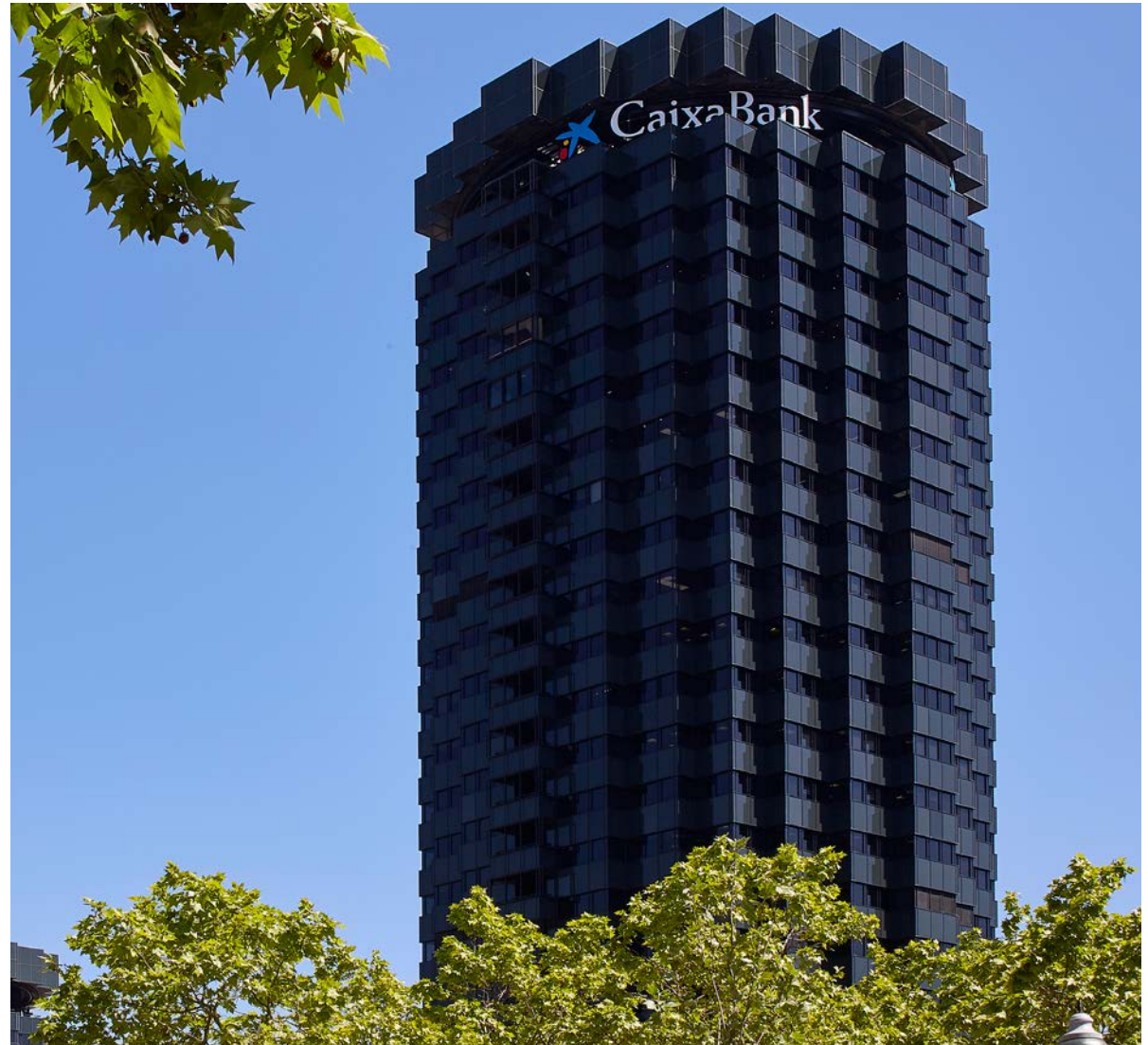
03 PRINCIPLES FOR ACTION IN THE FIELD OF SUSTAINABILITY

CaixaBank works to minimise its environmental impact and to reduce its contribution to climate change. Respect for the environment and sustainability form part of the entity's business strategy, and are reflected both in the products and services and in the management of business risks and opportunities.

CaixaBank's commitment to the environment encompasses all its projects, services and products, counting on the participation and involvement of all employees, subsidiaries and partnership companies.

In March 2022, CaixaBank integrated its old Environmental and Energy Management Principles into its new Principles for Action in Sustainability, combining all the strategic lines of action in this area in a single document.

These Principles were reviewed and updated in February 2024.





EXTRACT FROM THE ENVIRONMENT SECTION OF THE PRINCIPLES FOR ACTION IN SUSTAINABILITY

More information on the Principles for Action in Sustainability



Environment

CaixaBank Group seeks to play an active role and be a catalyst in the transition to a more sustainable and carbon-neutral economy, integrating environmental, climate and energy efficiency aspects into its financial activity and continually refreshing its management system to enhance its environmental performance, using the most suitable and viable techniques.

This commitment, which is set out in the *Statement on climate change* and the *Statement on nature*, is complemented by CaixaBank's commitment to:

- Create and offer products and services consistent with a model of **inclusive and sustainable development, and to contribute to the sustainable transition of its customers and the economy**.
- Foster the funding of projects and products that help boost **energy efficiency**, advancing the transition towards a carbon-neutral economy in harmony with nature, and achieving greater long-term environmental sustainability.
- Drive the **development and spread of environmentally friendly technologies**.
- **Integrate sustainability risks (environmental, social and governance), including those relating to climate change**, into its risk analysis in customer acceptance, its financing of customers and investment projects, and asset management.
- **Advance the decarbonisation of its lending and investment portfolios** to meet the goal of being carbon neutral by 2050.
- Strive to comply with the strictest **environmental standards** in the countries in which it operates.
- Be involved in national and international initiatives related to the environment, nature and climate, such as the **Equator Principles**, the **UNEP FI**, the **NZBA**, the **Partnership for Accounting Financials (PCAF)** and the **CDP**, to further these aims.
- **Achieve the highest efficiency in the use of the natural resources it needs**, in accordance with the ISO 14001 standard, the European EMAS environmental management regulation and the ISO 50001 energy management standard.
- Have a **certified environmental and energy management system** and guarantee compliance with environmental and energy regulations and legislation applicable to its activities, in addition to its voluntary commitments.
- Strive to improve its internal processes and operations to manage resources and **minimise environmental** impact efficiently, including by measuring and monitoring environmental indicators.
- Ensure the **availability of the necessary information and resources** to achieve the objectives and targets of the Integrated Environmental and Energy Management System and the Sustainable Banking Plan, including the decarbonisation pathways.
- Apply **principles and good environmental practices in all its actions**, and support initiatives aimed at preventing, mitigating, adapting or responding to climate change and/or loss and degradation of nature.
- **Prevent polluting actions and actions that may have significant energy impacts in CaixaBank's operational activities**, through ongoing implementation of measures to improve and protect the environment.
- Promote the **procurement of energy efficient products and services** and foster design that improves energy performance.
- Contribute to **environmental awareness among stakeholders**, to foster protection and care for the environment and mitigation of climate change throughout its value chain, particularly by promoting the training and awareness of employees, so they integrate these principles into their day-to-day work.
- Promote **active dialogue with customers and issuers to encourage improvement in their sustainability practices**, including the environmental sphere (climate and nature), as well as transparency in their actions.
- **Set and publish targets, at least annually, that measure the degree of progress and improvement in environmental and energy management**, together with other indicators and public targets in other material areas related to the environment, including climate.



04 CAIXABANK'S ENVIRONMENTAL AND ENERGY MANAGEMENT SYSTEM

CaixaBank has an environmental and energy management system at its corporate centre in Barcelona, in accordance with the European regulation EMAS 1221/2009* and the ISO14001 and ISO 50001 standards, which enable the environmental impacts generated by the entity's activity to be controlled, managed and reduced.

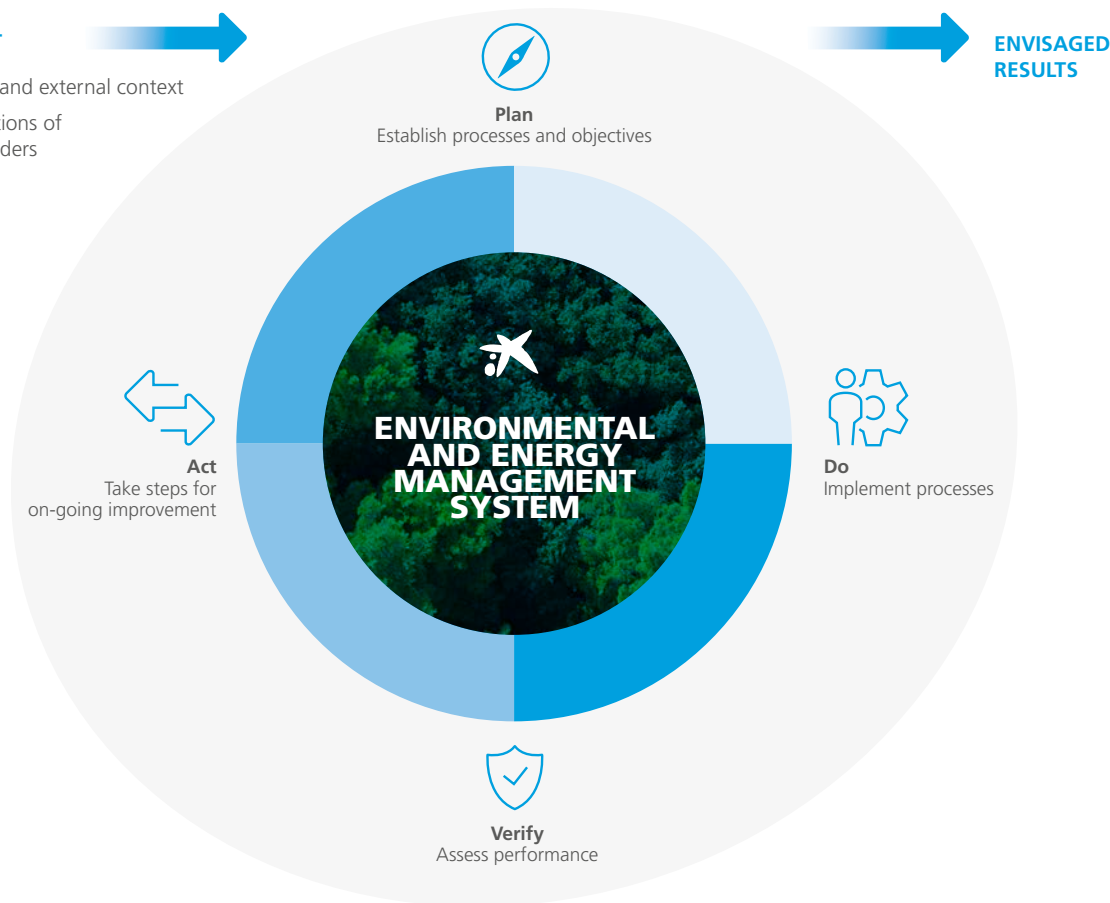
In order to guarantee long-term maintenance of this system, a series of procedures and technical instructions exist that enable current processes to be defined, controlled and examined.

In order to ensure that the environmental and energy management system achieves the outcome envisaged, to prevent undesired effects and to guarantee on-going improvement, CaixaBank assesses the risks and opportunities related with the environmental aspects and legal requirements, taking into account the context and expectations of the interested parties.

As a result, six buildings are currently covered by the umbrella of the organisation's environmental management system: two in Valencia (C/Pintor Sorolla 2 and 8), two in Madrid (Paseo de la Castellana 189 and C/Gabriel García Márquez 1 in Las Rozas) and two in Barcelona (Av. Diagonal 621 and Gran Via de les Corts Catalanes 159).

CONTEXT

- Internal and external context
- Expectations of stakeholders



Principles

Principles for action in the field of sustainability
Principles Declaration on climate change



External certifications

EMAS regulation
ISO 14001
ISO 50001



Supervision

Sustainability Committee

* And subsequent modifications: Regulation (EU) 2017/1505 and Regulation (EU) 2018/2026.



4.1. GOVERNANCE

The Board of Directors is the maximum authority in setting business strategies for the entity, its risk strategy and its risk management policies, including environmental matters. To attain such objective, it also has the Risks and Appointments Executive Committees.

The Sustainability Committee is responsible for coordination of the bank's environmental strategy, reporting to the Management Committee.

Its functions, among others, are to establish, approve and keep up to date a programme that ensures the consumption and processes related to CaixaBank's financial activity respect the environment and to encourage and promote the participation of all those who form part of CaixaBank.



In 2021, a new organisation chart was designed as a result of the merger with Bankia. This included the creation of a new Sustainability division, the head of which is a member of the company's Management Committee. This Committee is responsible for aspects related to internal environmental management, which is managed from the Sustainable Business Product Coordination area.

The most important decisions relating to environmental management pass through the Environmental Management

Monitoring Group and the Sustainability Committee, with working groups being set up involving Environmental Management and other areas with environmental responsibilities, such as Purchasing, General Services and Maintenance.

These working groups evaluate and renew the objectives annually to guarantee continuous improvement in CaixaBank's environmental management and reduce its impact on the environment.

In addition, the Sustainability Department coordinates the proposal, approval and submission of the environmental management content of the Sustainability Principles to the Sustainability Committee, and the environmental management projects to implement the bank's environmental strategy are defined.

This system ensures that CaixaBank's critical environmental aspects are reviewed, updated and, where appropriate, regularly extended.



4.2. ENVIRONMENTAL ASPECTS AND IMPACTS OF CAIXABANK'S CORPORATE CENTRE IN BARCELONA

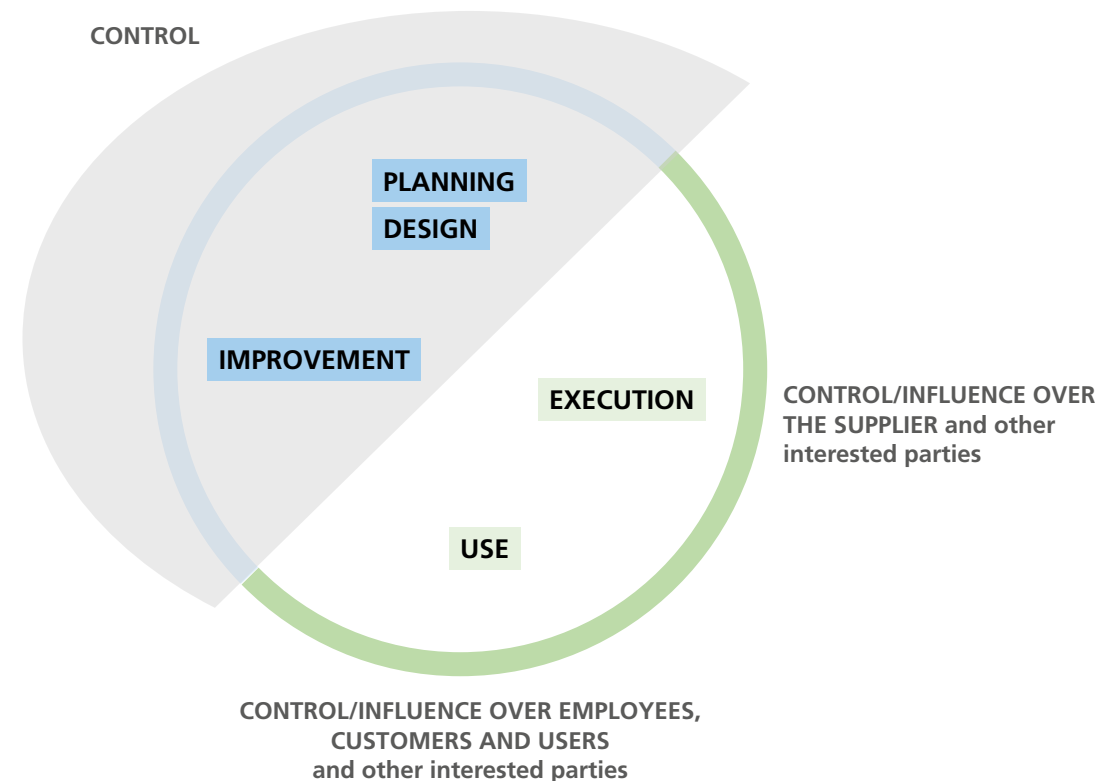
This section details the environmental aspects and impacts arising from the interaction of our activity and the development of financial products and services with the environment.

When identifying and assessing environmental aspects and impacts, both the direct and indirect aspects are taken into account, depending on whether they are directly managed by CaixaBank or otherwise. Likewise, both normal operations and potential emergency situations are also taken into account, together with the information obtained from investigations on possible prior incidents that may affect the sound functioning of the system.

CaixaBank also assesses the environmental aspects of its financial products. As part of its corporate strategy, CaixaBank regularly creates new products that include environmental criteria. Furthermore, environmental risk is one of the points assessed in the normal evaluation process for risks affecting loan

transactions involving companies that operate in highly polluting sectors, in the broadest possible sense.

From a service provision life cycle perspective, the stages corresponding with the organisation's activity and its possibility of control and/or influence and where its environmental aspects are encompassed are represented in this graphic:





4.3. ENVIRONMENTAL ASSESSMENT AND MONITORING PROCEDURE

The following criteria are considered in the assessment of environmental aspects:

- *Frequency/probability*
- *Type*
- *Magnitude*
- *Possibility of implementing measures to reduce the environmental impact*
- *Impact/effect on the environment*
- *Damage to public image and/or complaints or claims of stakeholders*

The sum of the values obtained in each criterion enables the level of importance of each aspect to be ascertained.

Taking into account the assessment of the 2023 data, the significant environmental aspects are: Plastic waste from the cafeteria, spray bottles, wood, glass and debris (impact: Generation and final treatment of waste).

Also, the environmental aspects of financial products and services are always considered to be direct and significant.

The table on the following page summarises the aspects assessed and their significance.





VECTOR (IMPACT)	ASPECT	D/I	N/A/E	SIGNIFICANCE
Generation of non-hazardous waste (Generation and final treatment of waste)	toner cartridges	D	N	Insignificant
	paper and cardboard	D	N	Insignificant
	general waste not collected separately	D	N	Insignificant
	electronic scrap metal	D	N	Insignificant
	plastic	D	N	Insignificant
	garden remains	D	N	Insignificant
	silt from emptier	D	N	Insignificant
	filters	D	N	Insignificant
	cables	D	N	Insignificant
	kitchen organic waste	I	N	Insignificant
	kitchen cardboard	I	N	Insignificant
	kitchen plastic	I	N	Significant
	kitchen glass	I	N	Insignificant
	kitchen oil	I	N	Insignificant
	wood	D	N/A	Significant
	metal	D	N/A	Insignificant
Generation of hazardous waste (Generation and final treatment of waste)	glass	D	N/A	Significant
	rubble	D	A	Significant
	bulky waste	D	A	Insignificant
	chemical containers	D	N	Insignificant
	fluorescents	D	N	Insignificant
	organic chemical products and oils	D	N	Insignificant
	non-organic chemical products	D	N	Insignificant
	vehicle maintenance waste	I	N	Insignificant
	contaminated cloths	D	N	Insignificant
	batteries	D	N	Insignificant
	asbestos	D	A	Insignificant
	accidental spillages or polluted absorbent material	D	N/E	Insignificant
	fire waste	D	E	Insignificant
	batteries	D	N	Insignificant
	aerosol spray cans	D	N	Significant
Atmospheric emissions (Atmospheric emissions)	combustion gases from rental vehicles	I	N	Insignificant
	CO ₂ emissions from business trips	I	N	Insignificant
	fire emissions	D	E	Insignificant
	leakages of coolant gases	D	E	Insignificant
	emission of legionella bacterium vapours	D	E	Insignificant
	emissions from turbines and generators	D	N	Insignificant
Spillages (Generation and final treatment of waste water)	waters similar to domestic waters	D	N	Insignificant
	waste water from fires	D	E	Insignificant
	accidental diesel fuel leakages	D	E	Insignificant
Consumption (Resource consumption)	electricity	D	N	Insignificant
	water	D	N	Insignificant
	white paper	D	N	Insignificant
	recycled paper	D	N	Insignificant
	paper for the sending of notifications	D	N	Insignificant
	vehicle fuel	D	N	Insignificant
	diesel fuel for the maintenance of generators and turbines	D	N	Insignificant
Noise (Atmospheric emissions)	day-time	D/N	N	Insignificant
	night-time	D/N	N	Insignificant
	generators and turbines	D/E	E	Insignificant
Products (Portfolio decarbonisation)	products and services	D	N	Significant

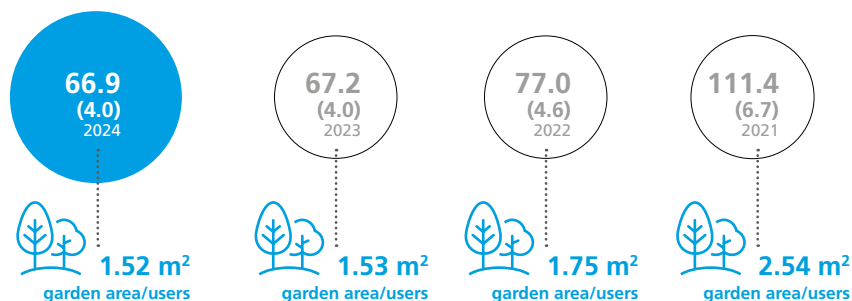
D/I: direct/indirect
N/A/E: normal/abnormal/emergency



4.4. ENVIRONMENTAL PERFORMANCE ASSESSMENT AND BASIC INDICATORS

To ensure the correct control of environmental aspects, CaixaBank has defined the monitoring indicators detailed on the following pages.

TOTAL LAND USE (M²)/USERS (SEALED (M²)/USERS)



With regard to the quantification of indicators, a differentiation is made between CaixaBank employees and total users of the building, since a high circulating population exists relating to employees of other companies (especially personnel from the "la Caixa" Banking Foundation and other Group companies, and staff belonging

to external suppliers) which contribute to the organisation's final impact.

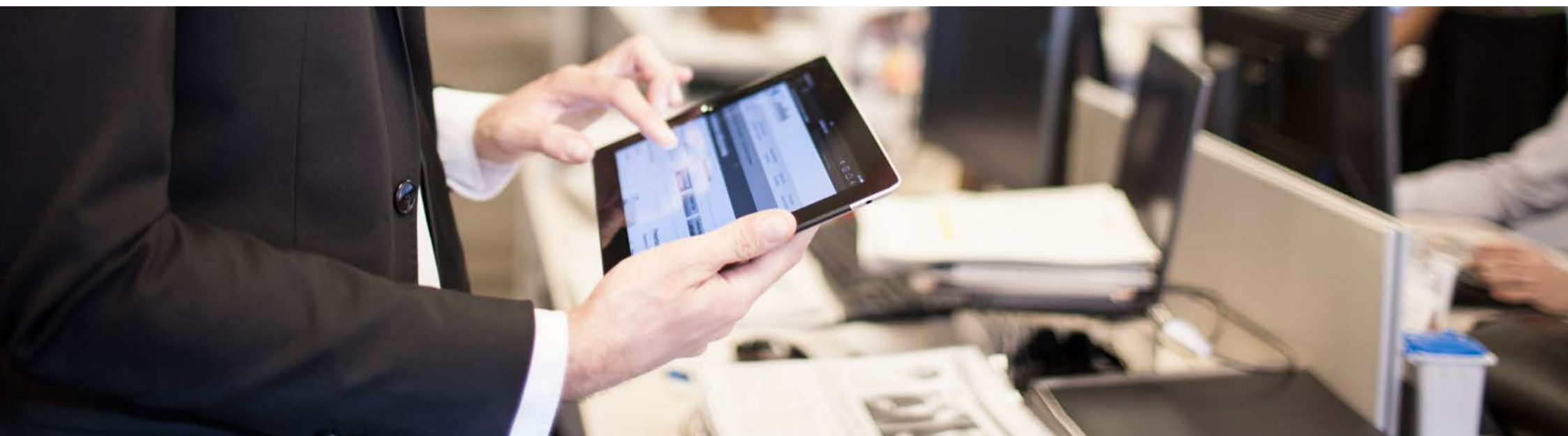
However, there are aspects that only affect CaixaBank employees, such as corporate trips.

Turning to land occupancy indicators, the current total gross

building area stands at 78,190.28 m² (total land use). 100% of the surface occupied by the building is considered sealed and has an area of 4,678 m², which has remained constant in recent years. There is also 1,400 m² of garden area at street level and 380 m² on the roof. There is no nature-oriented area outside the centre.

	2021*	2022	2023	2024
<i>Users of the Barcelona corporate centre</i>	702	1,016	1,164	1,169
<i>Employees of the Barcelona corporate centre</i>	449	714	757	802

*From 2020, data for employees and users are calculated based on the average monthly presence of workers in the building.





4.4.1. ENERGY SAVING AND EFFICIENCY

Energy saving and efficiency form part of CaixaBank's corporate strategy and are priority aspects for the environmental management system implemented at its corporate centres.



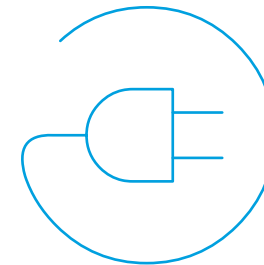
Objectives

Reduction in electricity consumption of 14% compared to the energy baseline.

Objective achieved

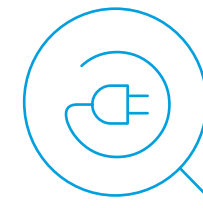


100% of the electricity consumed in Barcelona Corporate Services is from a renewable source*



**Electricity consumption
2024**

10,914 MWh



Electricity consumption 2024 vs. energy baseline:**

▼ -2,824 MWh | ▼ -20.6%

* 100% of energy consumed comes from the grid.

** Data standardised to the reference baseline based on data from 1/10/2019 and 30/09/2022.



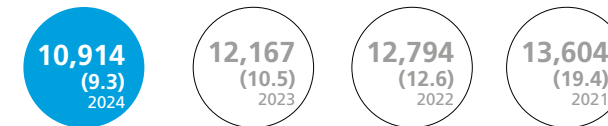
Actions and achievements

The implementation of an energy management system allows us to distinguish between real and normalised savings in energy consumption, integrating variables such as the influence of outside temperature on consumption into the calculation.

Taking this normalisation into account, electricity consumption has decreased by 20.6% compared to the baseline figure (which includes data from the period October 2019 to September 2022) with 2,824 MWh being saved.

Energy consumption in 2024 was affected by the savings initiatives implemented, remote working becoming established and maintenance of temperature settings for air conditioning resulting from publication of Royal Decree-Law 14/2022. But above all, a major effort has been made in energy management, i.e. in timetable adjustments, setpoint temperature adjustments, optimisation of use, etc.

CHANGES IN ELECTRICITY CONSUMPTION AT THE BARCELONA CORPORATE CENTRE. TOTAL CONSUMPTION IN MWH (MWH CONSUMPTION /USER)



Indicators

Energy consumption at the Barcelona corporate centre*

	2021	2022	2023	2024
Electricity				
Total consumption (MWh)	13,604	12,794	12,167	10,914
Total consumption (MWh per user)	19.4	12.6	10.5	9.3
Emissions from electricity (t CO ₂) ☁	0	0	0	0
Diesel fuel (emergency groups)				
Total consumption (l)	43,699	28,488	16,666	34,993
Total consumption (MWh)	438	285	167	350
Total consumption (MWh per user)	0.62	0.28	0.14	0.30
Direct diesel emissions (emergency equipment (t CO ₂) ☁)	126	83	45	95

*Actual data (not normalised).

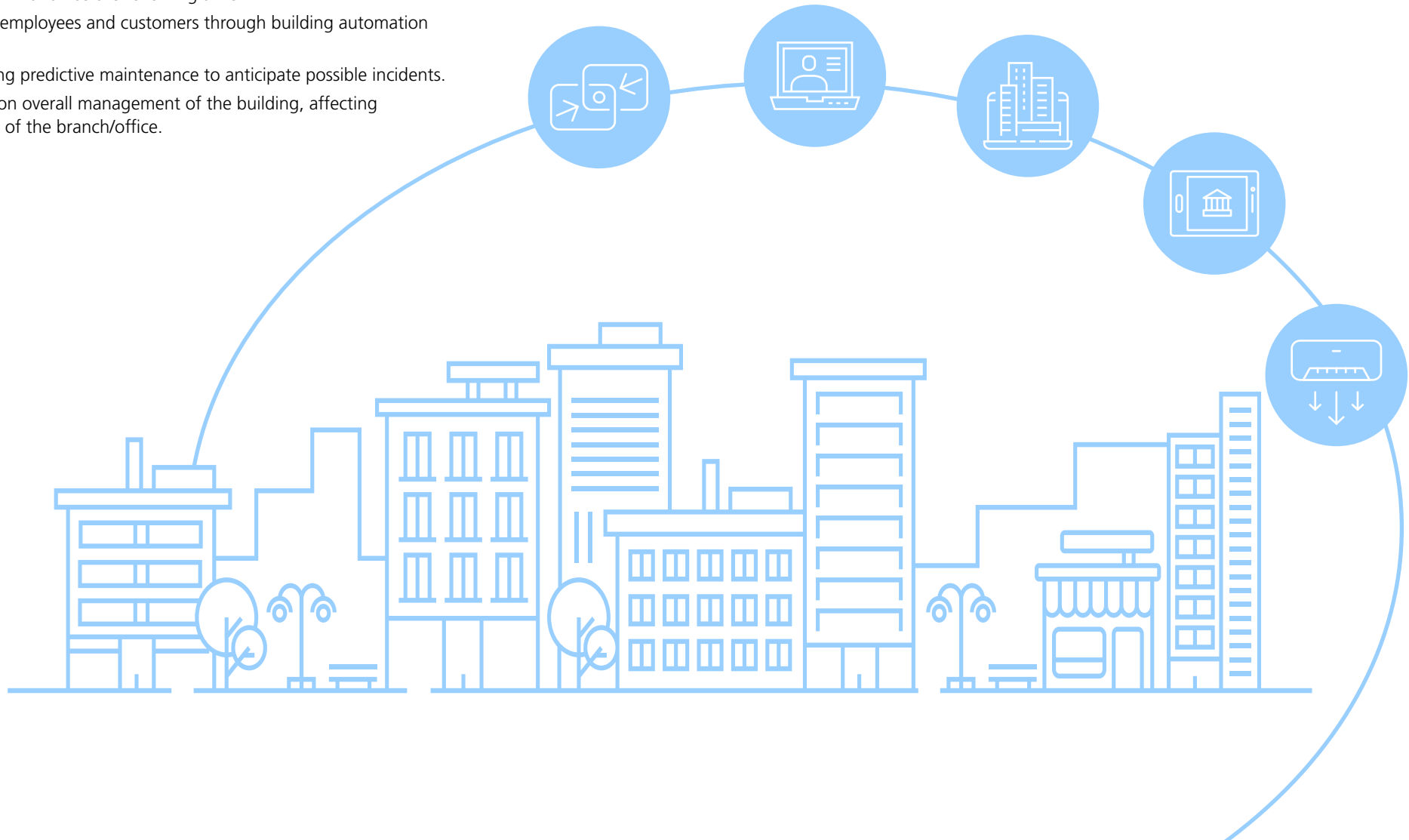


The following energy saving measures were implemented in the building in 2024:

- Replacement of fluorescent lamps with LED lighting in basements and emergency stairwells.
- Management of temperature settings, lighting timetables and other improvements to the system.

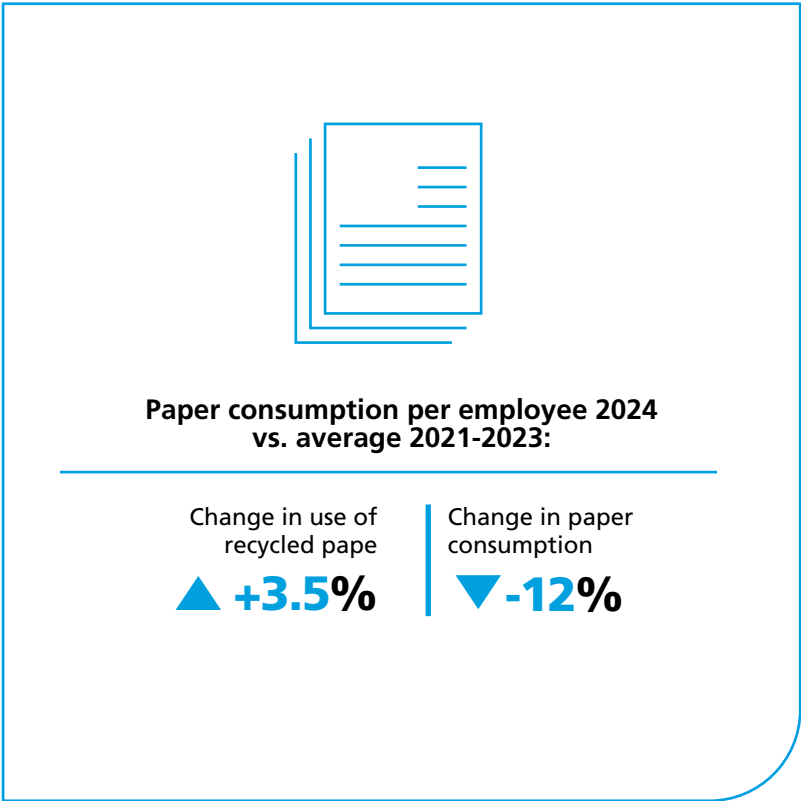
The implementation of the building automation project, which started in 2019, has continued during 2024 and has the following aims:

- Improved comfort for employees and customers through building automation control.
- Possibility of performing predictive maintenance to anticipate possible incidents.
- Energy savings based on overall management of the building, affecting the total consumption of the branch/office.



4.4.2. PAPER

CaixaBank promotes measures for more efficient consumption. In this regard, it pledges for the use of recycled paper, which accounts for 79% of consumption at the Barcelona corporate centre. The substitution of the consumption of virgin paper with recycled paper represents a saving of 1.15 kg of CO₂ per kg of paper used.



Actions and achievements


Although overall paper consumption increased slightly in 2024 compared to the average over the last three years, consumption per employee fell by 12% compared to the same period, when occupation of the building was lower than it is at present. The use of recycled paper accounts for 78% of the paper consumed in the building.

Increased sensitivity about paper consumption, together with the use of online tools, the installation of twin screens at workstations, the reduction in the number of printers and the excellent results of the print identification system, have resulted in a significant reduction in paper use in recent years.

TOTAL CONSUMPTION WHITE PAPER + RECYCLED PAPER (T)



Indicators

	2021	2022	2023	2024
Paper consumption at the Barcelona corporate centre				
Total consumption of white paper + recycled paper (t)	9	10	8	10
Total consumption per employee (t)	0.020	0.015	0.011	0.014
White paper + recycled paper (t CO ₂) 	25	29	17	21





REDUCE



REUSE



RECYCLE

GOOD ENVIRONMENTAL PRACTICES

AT CAIXABANK

To make the change towards a more sustainable society reality, it is essential that organisations include environmental criteria within their business policy and that we, the employees that form part of them, undertake to reduce the environmental impact of our daily activities.

The excessive use of heating, air conditioning, lighting, office materials or water lead to the deterioration of our surroundings, contributing to global warming and to the depletion of the planet's natural resources.

Good environmental practices are simple measures that we can adopt, both regarding the organisation of the company and in a personal manner to conserve the environment, but in order for them to be successful, it is essential that we all get involved.

DID YOU KNOW THAT?

ALL WASTE IS RECYCLED EXCEPT THAT DEPOSITED IN NON-REUSABLE WASTE CONTAINERS OR IN WASTE BINS.

ALL INFORMATION IS CONTAINED IN INTERNAL REGULATION 247 WASTE MANAGEMENT



PAPER AND
CARDBOARD



CONTAINERS
AND PLASTIC



TONERS



ORGANIC



NON-REUSABLE
WASTE

4.4.3. WASTE

CaixaBank prioritises minimisation measures in waste production, through savings in the use of resources.



Actions and achievements

The effects of the pandemic and the changes in attendance at buildings over the last three years have impacted the generation of waste, where we have sought a balance between health and safety requirements and reducing the waste generated. There was a degree of normality in this area in most of the months of 2023 and 2024, but comparisons with previous years remain imprecise.

In most categories, the volume of waste per employee has fallen compared to the average for the last 3 years, this condition is fulfilled for the 4 wastes that we consider to be the most relevant in view of our activity: paper,

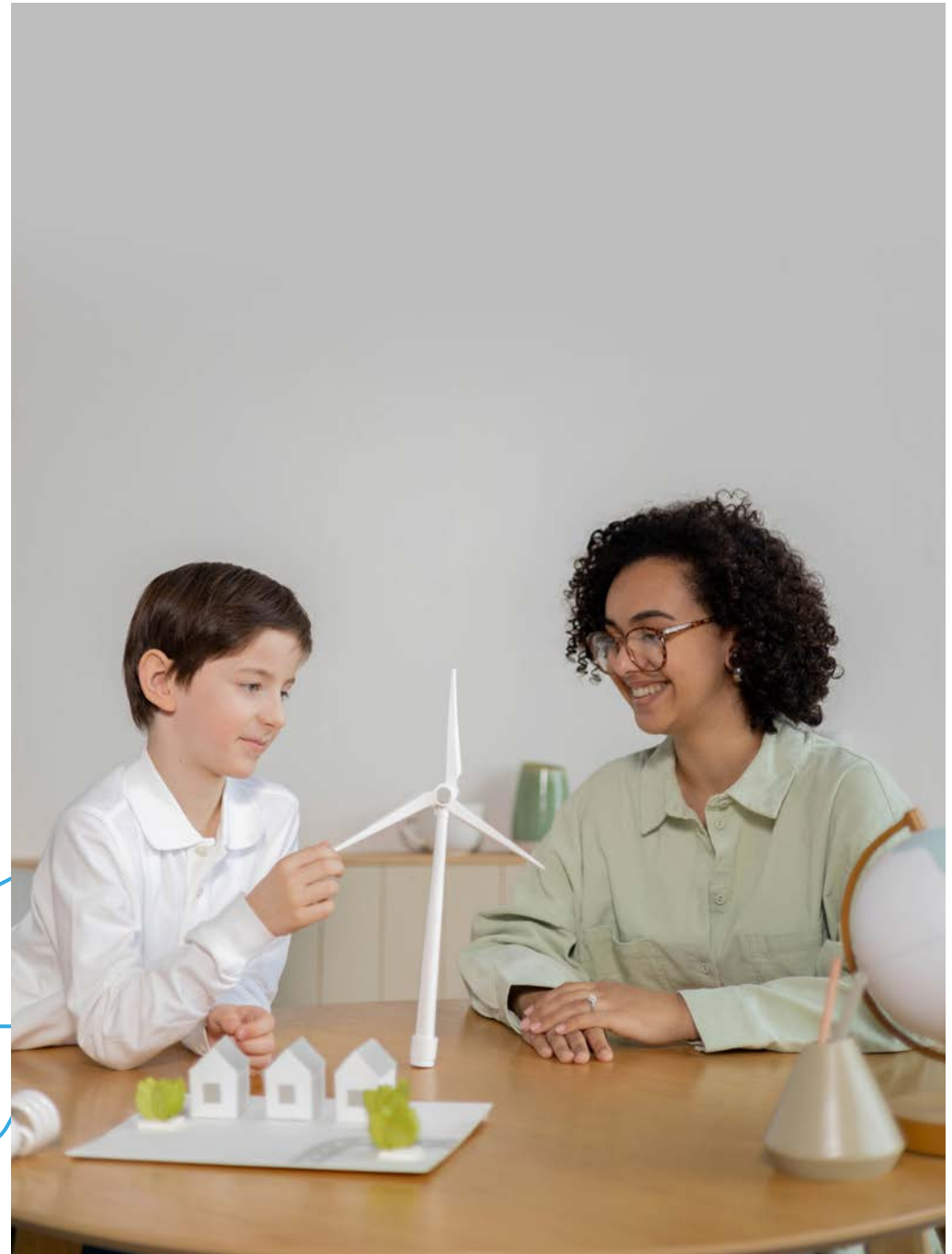
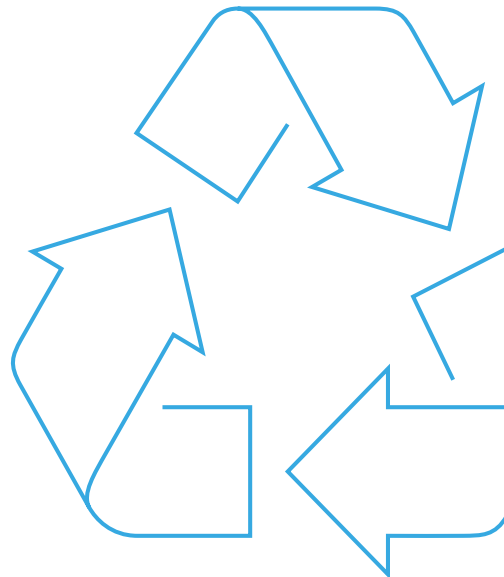
plastics, toner and waste not collected separately. Regarding this last category, which is considered a good indicator of selective collection, the reduction was 28.71% compared to the average generation per user over the last three years and 13.35% compared to 2023.

Maintaining good selective collection practices is a constant challenge. Awareness campaigns were continued during 2024 to inform employees of the appropriate container for each type of waste and how to create less of it in general.



As a result basically of maintenance work at the Barcelona corporate centre, it is also important to highlight the generation of other waste arising from such activities, collected on a selective basis. Accordingly, non-hazardous waste, such as wood, textile materials, air filters or pruning remains, together with waste deemed to be hazardous, such as fluorescent lights, containers for chemical products and batteries.

It is also worth highlighting the building's participation in the "Re-use me" programme – donating computer equipment and furniture to charity organisations. This leads to a more sustainable management of these items, which are no longer considered waste and instead find new uses – creating a strong social and environmental impact.





Indicators

Waste Main non-hazardous waste at the Barcelona corporate centre





	2021	2022	2023	2024
Paper and cardboard				
Total paper and cardboard (t)	79	85	87	94
Total paper and cardboard per user (t)	0.11	0.08	0.07	0.08
Plastic				
Total plastic (t)	3.10	5.23	4.4	4.8
Total plastic per user (t)	0.004	0.005	0.004	0.004
General waste not selectively collected				
Total general waste not selectively collected (t)	55	79	69	60
Total general waste not selectively collected per user (t)	0.078	0.078	0.059	0.051
Toner cartridges				
Total toner cartridges (units)	506	908	809	602
Total toner cartridges per user (t)	0.0007	0.0009	0.0007	0.0005
Glass				
Total glass (t)	1.18	2.23	1.89	2.36
Total glass per user (t)	0.002	0.002	0.002	0.002
Metal				
Total metal (t)	11.40	7.97	1.75	5.10
Total metal per user (t)	0.016	0.008	0.002	0.004
Rubble				
Total rubble	82	14	137	421
Total rubble per user (t)	0.12	0.014	0.118	0.36
Total non-hazardous waste (t)*	267	227	329	624
Total non-hazardous waste per user (t)	0.38	0.22	0.28	0.66
Total non-hazardous waste without rubble (t)*	184	207	192	203
Total non-hazardous waste without rubble per user (t)	0.26	0.20	0.16	0.17

*The disaggregated data for non-hazardous waste generated in smaller quantities and related to specific works (filters, cables, electronic scrap, etc.) are not shown, but have been taken into account in the value of the total sum.



	2021	2022	2023	2024
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Waste CO₂ emissions from waste at the Barcelona corporate centre

Main non-hazardous waste				
Paper and cardboard (t CO ₂) 	4	5	5	5
Toner (t CO ₂) 	7.7	11.5	10.2	6.7
General waste not selectively collected (t CO ₂) 	32	59	51	45
Rubble (t CO ₂) 	0.72	0.15	1.45	4.48

Waste Main hazardous waste at the Barcelona corporate centre

Fluorescents				
Total fluorescents (t)	0.25	0.352	0.169	0.409
Total fluorescents per user (t)	0.0004	0.0003	0.0001	0.0004
Batteries				
Total batteries (t)	0.158	2.704	0.061	0.042
Total batteries per user (t)	0.0002	0.0027	0.00005	0.00004
Contaminated containers				
Total contaminated containers (t)	0.018	0.060	0.045	0.057
Total contaminated containers per user (t)	0.00003	0.00006	0.00004	0.00005
Spray				
Total spray bottles (t)	0	0.012	0.010	0.015
Total spray bottles per user (t)	0	0.00001	0.00001	0.00001
Asbestos				
Total asbestos (t)	0	0.78	0	0.14
Total asbestos per user (t)	0	0.0008	0	0.0001
Total hazardous waste (t)*				
	0.4	3.9	0.28	0.66
Total hazardous waste per user (t)				
	0.0006	0.004	0.0002	0.0006

* The breakdown of hazardous waste generated in smaller quantities (contaminated rags, organic and inorganic chemicals, etc.) is not shown, but has been taken into account in the value of the total sum.



4.4.4. WATER

Water is a scant resource in the Mediterranean area. CaixaBank's environmental strategy includes working to reduce consumption at its buildings and applying sound environmental practices to optimise its daily use.



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Water consumption was down 67% on 2012, the year in which the DPC was transferred and cooling needs were reduced.

The new DPCs use free cooling refrigeration services, which are more energy efficient and do not use water as a refrigeration means.



Objective

Reduction of water consumption by 5% compared to 2023. **Objective achieved.**



Actions and achievements

2024 was marked by the scarcity of rainfall in Catalonia and the restrictions on water consumption resulting from this situation.

It is worth highlighting the awareness of users about the drought, which was reinforced in the building with posters encouraging more rational water use. Water consumption for irrigation was also reduced significantly.

As a result of these actions, consumption was 29% lower than in the previous year, both in terms of consumption per user and total consumption.

CaixaBank's activities generate sewage. To ensure that the dumping limits detailed in the regulations in question are complied with, an authorised laboratory performs six-monthly analysis of the discharge

point for water considered to be process water. The results of this analysis are reported promptly to the Metropolitan Water and Waste Treatment Services Agency (EMSHTR).

The permit for discharge into the public sewage system was renewed in 2022.

Indicators

	2021	2022	2023	2024
Water Water consumption at the Barcelona corporate centre				
Total consumption (m³)	31,838	37,727	29,020	20,509
Total consumption in m³ per user	45.35	37.13	24.93	17.54
Water (t CO ₂)	12.6	14.9	11.17	7.9



4.4.5. ATMOSPHERIC EMISSIONS

The emissions arising from business trips, and those resulting from possible leakages of coolant gases or external noises emitted as a result of CaixaBank's activity are also taken into account in the bank's environmental management system.



Actions and achievements

Noise

In 2019, day and night-time noise was measured under normal operating conditions.

The results obtained fell within the values accepted by regulations and no changes took place in the functioning of the building that could cause the sound levels emitted to vary.

Accordingly, no procedures were carried out in this vector, despite its significance.

Business trips

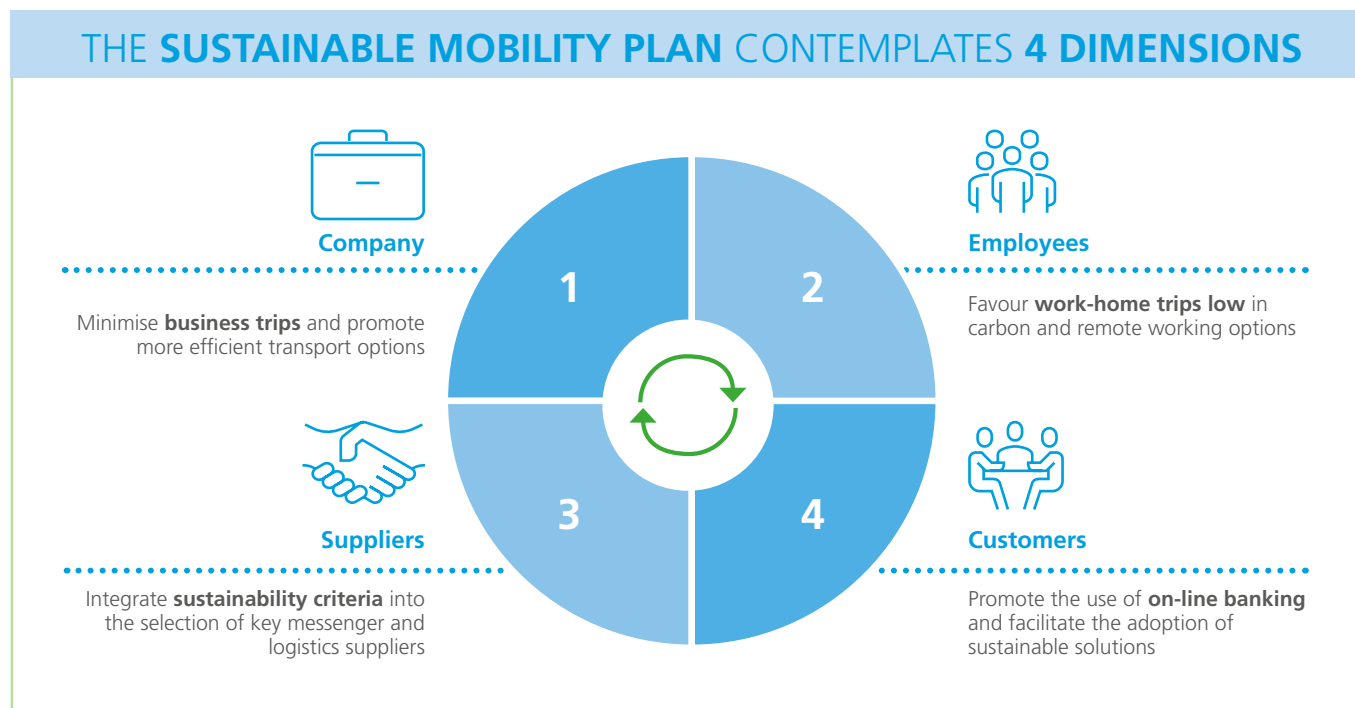
Corporate travel has reduced significantly over the last few years, as a result of mobility restrictions due to the outbreak of COVID-19 and the subsequent introduction of working from home. Although there was a slight increase in emissions compared to the previous year, compared to emissions associated with travel in 2019 they decreased by 10% overall and by 30% per employee.

At the same time, the development of tools to facilitate remote working has been strongly promoted, a highlight being the deployment of *Office 365* to encourage digital transformation and foster an agile and collaborative culture.

CaixaBank has a Sustainable Mobility Plan with initiatives to reduce emissions, aimed both at the company and at the personal mobility of suppliers and customers.

In recent years, initiatives have been implemented to mitigate the impact caused by trips and to provide a response to the Business Travel Plan associated with the Barcelona corporate centre:

- Electric vehicle recharging points.
- Private parking for bicycles and scooters, expanded in 2024 with a new, more accessible space.





Coolant gases

Data on refrigerant gases that had to be recharged in 2024 are attached.

To calculate the emissions associated therewith, it was necessary to take into account the global warming potential of each of them.

Indicators*

Other emissions Emissions from business trips (t CO₂) ☁

	2019	2021	2022	2023	2024
Business trips	3,960	990	1,778	3,944	4,540
In-house vehicle fleet	1,315	1,292	960	396	211
Total emissions arising from trips and journeys	5,275	2,282	2,738	4,340	4,751
Total t CO ₂ per employee	0.19	0.05	0.07	0.12	0.13

Other emissions Consumption of coolant gases at the Barcelona corporate centre

Total consumption (kg)	107	36	151	156	92
Total consumption in kg per user	0.05	0.05	0.15	0.08	0.13
Direct emissions of coolant gases (leak of HFC) (t CO ₂) ☁	198	75	233	301	150

*No data is reported with regard to the emission of other gases (CH₄, N₂O, HFC, PFC, NF₃ and SF₆, SO₂, NOx and PM), since they were not deemed to have a significant effect on the activity performed. The data on the emissions associated with all of the bank's business travel are reported, as it is impossible to know which journeys are strictly associated with Barcelona Corporate Services.





4.5. TRAINING AND AWARENESS-RAISING

Employees play a fundamental role in the bank's environmental policy, since, with their involvement, they make it possible to implement improvements in environmental management and, with their actions, they contribute to the reduction of CO₂ emissions.



Actions and achievements

Throughout the year, different awareness-raising measures have been promoted, by sending emails, messages over the Intranet, publications in internal magazines, etc. A specific web page has been kept up to date for the environment, which includes different information, from company policy and certifications to environmental training.

In order to procure the involvement of employees to conserve the environment, CaixaBank has a *Good Environmental Practices Manual*, which details simple measures that may be adopted in the workplace to minimise the environmental and climatic impact associated with the use of resources (energy, office material, etc.) and waste production.

A welcome training course is also provided for new employees, which contemplates the knowledge required by the workforce to guarantee the sound functioning of the environmental management system.

The internal VIRTADULA platform gives employees access to online courses at the *Sustainability Academy* on sustainable finance, climate change and good environmental practices.

During 2024, the environmental managers of the buildings certified with an Environmental Management System received training on environmental regulations and the ISO 50001 Standard, and common issues with ISO14001 were also reviewed.

There were also mandatory online courses for specific groups, such as the expansion of training on sustainable finance for deputy heads of retail banking and legislative developments in sustainability matters for almost the entire workforce.

The environmental theme is also present in CaixaBank's Corporate Social Responsibility Desk, responding to the commitment to foster, promote and extend new knowledge on corporate social responsibility.



Objectives and achievements in 2024

Summary of the monitoring of the objectives set in 2024.

- ☒ Achieved
- ☐ In progress
- ☐ Not achieved

Objectives

ENERGY

- Reduction in electricity consumption of 14% compared to the benchmark period ☒
- Replacement of discharge fluorescent lamps with LED lighting in basements and emergency stairwells
 - Management of temperature settings, lighting timetables and other improvements to the system

WATER

- 5% reduction in water consumption compared to 2023 ☒

PRODUCT

- Incentivisation of sales of sustainable products by multiplying their sales by 1.1 when calculating sales targets ☒



4.7. DEFINITION OF 2025 ENVIRONMENTAL OBJECTIVES



Objectives and achievements in 2025

Having assessed the environmental aspects of 2024 and their importance, targets have been set for 2025.



Reduction in electricity consumption
of 3% compared to the benchmark period.



Reduction of water consumption
by 2% compared to the average
for 2023-2024.



Put on the market a new sustainable
product related to Energy Saving
Certificates.





05 EXTENDING SUSTAINABILITY TO THE SUPPLY CHAIN

CaixaBank's purchasing policy is based on strict compliance with the legally established framework. Aware of the need for a responsible management of its suppliers, the bank maintains a combination of service quality and reliability with the value and ethical commitments acquired by the bank itself as a suitable role model.

CaixaBank extends its environmental, social and ethical commitment and its fight against climate change, defined in its corporate strategy, to its supplier chain.



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suppliers with an environmental management system or ISO 14001 certificate

Accordingly, its commitments include ensuring transparency and rigour when recruiting partners, and when awarding contracts (all purchases made, before being allocated, pass by the purchasing desk and, based on their amount, a public auction), or requesting suppliers to respect the environment and human rights, thereby reinforcing mutual cooperation and loyalty-building.

The **Procurement Standard** sets down the reference framework for procurement management at the CaixaBank Group, including best practices and optimisation of the bank's procurement processes, including ESG criteria.

Since 2013, potential suppliers must register on the CaixaBank Group's Supplier Portal to offer their products and services. Beforehand, they must accept the ethical, social and environmental criteria for Group suppliers. Likewise, suppliers must provide information on environmental certificates and information on their carbon footprint and they must be up to date with their legal obligations. This is an essential requirement to be able to provide services to the bank.

The Environmental Management Plan 2022-2024 continues to focus on the environmentalisation of procurement and contracting, identifying the categories with the greatest impact and including environmental criteria in specifications prior to contracting.

In 2023, the **approval, tendering and contracting processes of the procurement process were reviewed to enhance the integration of ESG aspects**. These aspects are added to the economic and technical criteria, with the objective of providing value in order to select the best supplier.

A new questionnaire was launched in 2024 for all suppliers with a turnover of more than 0.5 million euros, in order to understand their carbon footprint. This information will help CaixaBank to calculate the CaixaBank Group's carbon footprint with greater accuracy, as well as to extend the Group's commitment to sustainability to the value chain.

The aim of all these tools is to select suppliers that are committed and work to minimise the environmental impact.

Responsible policies

Purchasing principles

Balanced partnership framework between CaixaBank and its suppliers, which promotes stable commercial relationships, in line with CaixaBank's values. Sustainability is one of these principles

Procurement standard

Reference framework for management of procurement, which includes sustainability criteria

Supplier Conduct Code

Fundamental values and principles that must be respected by CaixaBank's suppliers



06 OUR PRODUCTS: PLEDGE FOR SUSTAINABILITY

ESG RISK (Sustainability)

The phased deployment of ESG risk management at CaixaBank has prioritised climate risks, based on the assessment of the materiality of ESG risks and their relationship with traditional risks.

Environmental, social and governance risks are all considered in the risk admission processes as they are incorporated into the Corporate Sustainability/ESG Risk Management Policy and other corporate principles and policies, such as those on human rights and anti-corruption.

The Board of Directors approved the **Corporate Sustainability/ESG Risk Management Policy** in March 2022. This Policy combines the previous Environmental Risk Management Policy and Corporate Policy on Relations with the Defence Sector, establishing criteria for ESG analysis in the entity's customer admission and lending approval processes.

Climate change involves risks, but it also offers business opportunities that materialise in the financing of activities that contribute to mitigate climate change or the adaptation thereto. CaixaBank pledges for green production through the design and marketing of products that integrate environmental criteria and boost activities that contribute to the transition towards an economy low in carbon and which are environmentally sustainable.

GREEN FINANCE

Green financing is funding that has a positive environmental impact and is underpinned by eligible projects or assets, including, but not limited to: renewable energies, energy efficiency, sustainable transport, waste treatment and sustainable building.

RENEWABLE ENERGIES

Project Finance for renewable energies

As part of its commitment to the fight against climate change, CaixaBank supports environmentally friendly initiatives that contribute to preventing and mitigating climate change and that foster the transition to a low-carbon economy, through the financing of renewable energy in particular. Project finance for the financing of renewable energy projects plays an important part in this.



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new projects
awarded



54%

of this financing was earmarked for wind and solar energy projects. Renewable energy project finance accounts for 36% of the bank's total project finance exposure.

Targeted financing - renewable energy

In addition to project finance transactions related to renewable energy, the entity has also granted targeted corporate financing for investment in renewable energies.



€2,878 MN

granted in 2024



REAL ESTATE

Green mortgages

Mortgage loans with a value of €1,901 million were extended to individuals in 2024 for homes with A or B energy efficiency certificates.

Financing of energy efficient property

The transactions for which an energy efficiency certificate with an A or B rating exists are deemed to be environmentally sustainable.

Property developments formalised in 2024 include transactions amounting to €940 million, with an expected rating of A or B.

Please consult the Consolidated Management Report and the Report on Sustainability, Socio-economic Impact and Contribution to the SDGs (both available on the company's corporate website) for more information on sustainable financing, loans linked to sustainability variables, involvement in the placement of sustainable bonds and responsible investment.



Objectives

Incentivise the sale of sustainable products by multiplying their production by 1.1 when accounting internally for meeting sales targets. **Objective achieved.**

In 2024, CaixaBank sought to incentivise the sale of sustainable products in the targets set for its workforce. This included applying a 10% increase to the margin on sales of sustainable products to encourage their placement in the market.

Together with other initiatives, such as workforce training in sustainable finance, this enabled us to achieve one of the objectives of the Sustainable Banking Plan - the mobilisation of €64 billion in sustainable finance - with a final figure of €86.77 billion by year-end 2024.



MORE INFORMATION ON SUSTAINABLE BUSINESS:



07 LEGAL ENVIRONMENTAL COMPLIANCE

CaixaBank has a specific IT application for the management and control of the legal aspects related with the environment. CaixaBank identifies the applicable legal environmental requirements in the European, Spanish, autonomous community and local area. The requirements detected are introduced in a monitoring record in order to be subsequently assessed.

Once the assessment has been made of all the applicable requirements or of the commitments voluntarily entered into, it can be concluded that no signs of non-compliance with the law exist.

In respect of the assessment of compliance with legal requirements, attention should be drawn to the following:

SCOPE	OUTCOME OF THE ASSESSMENT OF COMPLIANCE BY CAIXABANK
Pollution prevention and control	The environmental license has been obtained (granted on 26 March 2002 Case number: 00-20002-010). Last renewal through the exemption of periodic control permitted under the umbrella of the EMAS Regulations in 2025.
Water	A new discharge licence was granted by the Metropolitan Water and Waste Treatment Services Agency (EMSHTR) in 2022. Exempt from the presentation of the Declaration of the Use and Pollution of Water (DUCA). The results of the wastewater analysis are reported to the EMSHTR.
Waste	Filing in the Hazardous Waste Generator Register (code P-06524.1). The waste declaration for 2024 has been filed. The bank has the documentation accrediting the correct waste storage and management.
Noise	The noise emission limits established have been complied with. Last measure adopted in 2019.
Facilities	The related legalisation of the thermal, electrical, oil, lifting devices and fire-safety facilities, etc. has been obtained. All such facilities have been correctly maintained.
Air	The regulations on substances that deplete the ozone layer and the limits applicable to combustion emissions from generating sets have been complied with.
Energy	The energy efficiency requirements are met and the facilities responsible for 85% of the bank's consumption are audited every four years. The energy saving measures indicated in Royal Decree-Law 14/2022 have been implemented.

For any enquiries or suggestions relating to the
content of this declaration, please write to:
ecocaixa@caixabank.com

