

ANNEX II

CREDIT INSTITUTIONS

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2019

REPORTING DATE

30/06/2019

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Recognition of actuarial gains and losses

In order to improve the accurate picture of the Group's financial statements, during 2019, the accounting recognition criterion of the actuarial losses and gains has been amended, whereby the new presentation more suitably reflects the impacts on equity deriving from the measurement of the assets and linked liabilities to the Group's pension commitments. Following on from this, the actuarial losses and gains previously recognised at each closing date under the heading "Shareholders' equity - Retained earnings" are now shown under the heading "Accumulated Other Comprehensive Income – Items that will not be reclassified to profit or loss - Actuarial gains or losses on defined benefit pension plans."

As a result of the change of accounting criterion, the equity figures corresponding to 31 December 2018 have been restated for comparison purposes, whereby amounts of EUR 514 million under the heading "Shareholders' equity - Retained earnings" and EUR 34 million under the heading "Shareholders' equity - Other reserves" have been reclassified to the heading "Accumulated Other Comprehensive Income – Items that will not be reclassified to profit or loss - Actuarial gains or losses on defined benefit pension plans." The amount of the aforementioned reclassification at 1 January 2018 stands at EUR 562 million and it is included under the heading "Effects of changes in accounting policies" of the Consolidated Statement of Total Changes in Equity corresponding to 2018." Given that the impact of applying the aforementioned change of presentation at the start of 2018 is non-significant, the Group has chosen not to present the balance sheet for 1 January 2018.

Segment information

After the sale of 80% of the real estate business in December 2018, starting from 2019 the non-core real estate business will no longer be reported separately and the remaining property assets are integrated – except for the stake in Coral Homes – in the Banking and Insurance business. The 2018 information is presented with both sectors included for comparative purposes.

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

Name/Company Name	Office
JORDI GUAL SOLE	PRESIDENT
TOMAS MUNIESA ARANTEGUI	VICEPRESIDENT
GONZALO GORTAZAR ROTAECHE	CEO
FRANCESC XAVIER VIVES TORRENTS	LEAD DIRECTOR
MARCELINO ARMENTER VIDAL	DIRECTOR
MARÍA TERESA BASSONS BONCOMPTE	DIRECTOR
MARÍA VERÓNICA FISAS VERGES	DIRECTOR
ALEJANDRO GARCÍA-BRAGADO DALMAU	DIRECTOR
CRISTINA GARMENDIA MENDIZABAL	DIRECTOR
IGNACIO GARRALDA RUÍZ DE VELASCO	DIRECTOR
MARÍA AMPARO MORALEDA MARTÍNEZ	DIRECTOR
JOHN SHEPARD REED	DIRECTOR
EDUARDO JAVIER SANCHIZ IRAZU	DIRECTOR
JOSÉ SERNA MASIÁ	DIRECTOR
KORO USARRAGA UNSAIN	DIRECTOR
FUNDACION BANCARIA CANARIA CAJA GENERAL DE AHORROS DE CANARIAS-FUNDACION	DIRECTOR

In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Date this half-yearly financial report was signed by the corresponding governing body: 25/07/2019

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 31/12/2018
1. Cash on hand, cash balances at central banks and other demand deposits	0040	14.894.760	16.438.533
2. Total financial Assets	0041	273.355.561	262.632.794
a) Financial assets held for trading	0045	21.244.927	17.041.675
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	430.425	469.158
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	357.086	473.172
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051	0	
c) Financial Asset designated at fair value through profit or loss	0055	1.392	0
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056	0	
d) Financial assets at fair value with changes in other comprehensive income	0060	18.102.253	19.902.806
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	4.147.129	2.801.468
e) Financial assets at amortised cost	0065	230.773.131	222.921.813
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	93.989.338	98.024.006
f) Derivatives - Hedge accountings	0070	2.063.228	2.087.595
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	813.544	205.733
3. Investments in subsidiaries, joint ventures and associates	0080	10.407.502	10.467.667
a) Group entities	0090	8.924.768	8.988.862
b) Jointly-controlled entities	0091	95.132	90.863
c) Associates	0092	1.387.602	1.387.942
4. Tangible assets	0100	4.510.064	3.001.456
a) Property, plant and equipment	0101	4.459.762	2.941.769
i) For own use	0102	4.459.762	2.941.769
ii) Leased out under an operating lease	0103	0	
iii) Assigned to welfare projects (savings banks and credit cooperatives)	0104	0	
b) Investment property	0105	50.302	59.687
<i>Of which: leased out under an operating lease</i>	0106	0	
<i>Token entry: acquired under finance lease</i>	0107	0	
5. Intangible assets	0110	996.871	1.113.779
a) Goodwill	0111	633.201	735.325
b) Other intangible assets	0112	363.670	378.454
6. Tax assets	0120	9.059.533	9.069.357
a) Current tax assets	0121	1.191.085	1.176.029
b) Deferred tax assets	0122	7.868.448	7.893.328
7. Other assets	0130	3.889.473	3.483.315
a) Insurance contracts linked to pensions	0131	2.194.373	2.055.883
b) Inventories	0132	13.056	13.006
c) Other assets	0133	1.682.044	1.414.426
8. Non-current assets and disposal groups classified as held for sale	0140	323.741	359.977
TOTAL ASSETS	0150	317.437.505	306.566.878

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 31/12/2018
1. Financial liabilities held for trading	0160	20.030.184	16.327.267
2. Financial liabilities designated at fair value through profit or loss	0170	1.392	
<i>Token entry: subordinate liabilities</i>	<i>0175</i>	<i>0</i>	
3. Financial liabilities at amortised cost	0180	266.105.292	260.473.469
<i>Token entry: subordinate liabilities</i>	<i>0185</i>	<i>5.445.959</i>	<i>5.456.302</i>
4. Derivatives - Hedge accounting	0190	1.082.353	737.398
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	1.745.424	1.239.995
6. Provisions	0210	5.156.005	4.297.928
a) Pensions and other post-employment defined benefit obligations	0211	2.157.931	1.986.878
b) Other long-term employee benefits	0212	1.921.223	1.071.631
c) Pending legal issues and tax litigation	0213	629.414	640.551
d) Commitments and guarantees given	0214	201.074	242.545
e) Other provisions	0215	246.363	356.323
7. Tax liabilities	0220	1.014.721	1.007.890
a) Current tax liabilities	0221	379.798	379.798
b) Deferred tax liabilities	0223	634.923	628.092
8. Share capital repayable on demand	0230	0	
9. Other liabilities	0240	1.541.950	1.627.028
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	<i>0241</i>	<i>0</i>	
10. Liabilities included in disposal groups classified as held for sale	0250	0	
TOTAL LIABILITIES	0260	296.677.321	285.710.975

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 31/12/2018
CAPITAL AND RESERVES	0270	21.420.905	21.641.086
1. Capital	0280	5.981.438	5.981.438
a) Paid up capital	0281	5.981.438	5.981.438
b) Unpaid capital which has been called up	0282	0	0
<i>Token entry: uncalled capital</i>	0283	0	0
2. Share premium	0290	12.032.802	12.032.802
3. Equity instruments issued other than capital	0300	0	0
a) Equity component of compound financial instruments	0301	0	0
b) Other equity instruments issued	0302	0	0
4. Other equity	0310	19.151	19.205
5. Retained earnings	0320	6.024.224	5.982.788
6. Revaluation reserves	0330	0	0
7. Other reserves	0340	(3.178.586)	(3.110.427)
8. (-) Treasury shares	0350	(8.806)	(8.762)
9. Profit or loss for the period	0360	550.682	1.162.560
10. (-) Interim dividends	0370	0	(418.518)
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(660.721)	(785.183)
1. Items that will not be reclassified to profit or loss	0390	(983.677)	(1.048.943)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(36.226)	(11.476)
b) Non-current assets and disposal groups classified as held for sale	0392	0	0
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	(947.443)	(1.037.467)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	(8)	0
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0395	0	0
2. Items that may be reclassified to profit or loss	0400	322.956	263.760
a) Hedge of net investments in foreign operations (effective portion)	0401	0	0
b) Foreign currency translation	0402	(209)	200
c) Hedging derivatives. Cash flow hedges (effective portion)	0403	(17.418)	25.115
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	340.583	238.445
e) Hedging instruments [not designated elements]	0405	0	0
f) Non-current assets and disposal groups classified as held for sale	0407	0	0
TOTAL EQUITY	0450	20.760.184	20.855.903
TOTAL EQUITY AND LIABILITIES	0460	317.437.505	306.566.878

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	54.072.097	53.501.826
2. Guarantees given	0490	4.740.854	4.764.699
3. Contingent commitments given	0480	20.312.796	18.609.622

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IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2019	PREVIOUS CUMULATIVE 30/06/2018
(+) Interest income	0501			2.116.548	2.144.000
a) Financial assets at fair value with changes on other comprehensive income	0591			123.374	106.670
b) Financial assets at amortised cost	0592			1.904.019	1.930.718
c) Other assets	0593			89.155	106.612
(-) Interest expense	0502			(412.296)	(399.023)
(-) Remuneration of capital redeemable on demand	0503			0	
= A) NET INTEREST INCOME	0505			1.704.252	1.744.977
(+) Dividend income	0506			946.162	776.655
(+) Fee and commission income	0508			1.109.193	1.124.364
(-) Fee and commission expenses	0509			(82.065)	(76.452)
Gains or losses on derecognition of financial assets and liabilities not (+/-) measured at fair value through profit or loss, net	0510			155.782	155.910
a) Financial assets at amortised cost	0594				
b) Rest of assets and liabilities	0595			155.782	155.910
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511			67.945	(4.678)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596			0	
a) Reclassification of financial assets from amortised cost	0597			0	
a) Other gains or (-) losses	0598			67.945	(4.678)
Gains or (-) losses on financial assets not designated for trading (+/-) compulsory measured at fair value through profit or loss, net	0519			0	0
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599			0	
a) Reclassification of financial assets from amortised cost	0581			0	
a) Other gains or (-) losses	0582				
Gains or (-) losses on financial assets and liabilities designated at fair (+/-) value through profit or loss, net	0512			(25.398)	8.258
(+/-) Gains or losses from hedge accounting, net	0513			48.878	36.003
(+/-) Exchange differences [gain or (-) loss], net	0514			(63.234)	15.240
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	0546			6.060	6.301
(+) Other operating income	0515			31.634	24.002
(-) Other operating expenses	0516			(201.641)	(187.005)
(-) Administrative expenses:	0521			(2.765.535)	(1.692.101)
(-) a) Staff expenses	0522			(2.257.770)	(1.212.807)
(-) b) Other administrative expenses	0523			(507.765)	(479.294)
(-) Depreciation	0524			(266.554)	(228.544)
(+/-) Provisions or reversal of provisions	0525			13.439	(153.585)
Impairment or reversal of impairment on financial assets not measured at (+/-) fair value through profit or loss	0526			(151.626)	(132.458)
a) Financial assets at fair value with changes on other comprehensive (+/-) income	0527			1.200	(2)
(+/-) b) Financial assets at amortised cost	0528			(152.826)	(132.456)
= NET OPERATING INCOME	0540			527.292	1.416.887

Coments:

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2019	PREVIOUS CUMULATIVE 30/06/2018
Impairment or reversal of impairment of investments in subsidiaries, joint (+/-) ventures and associates	0541			(54.590)	(617.703)
(+/-) Impairment or reversal of impairment on non-financial assets	0542			(14.141)	(6.971)
(+/-) a) Property, plant and equipment	0543			(14.140)	(7.258)
(+/-) b) Intangible assets	0544			0	(164)
(+/-) c) Other	0545			(1)	451
(+) Negative goodwill recognised in profit or loss	0547			0	
Profit or loss from non-current assets and disposal groups classified as (+/-) held for sale not qualifying as discontinued operations	0548			(17.741)	(6.931)
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550			440.820	785.282
Tax expense or income related to profit or loss from continuing (+/-) operations	0551			109.862	(274.818)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560			550.682	510.464
(+/-) Profit or loss after tax from discontinued operations	0561			0	
= PROFIT OR LOSS FOR THE PERIOD	0570			550.682	510.464

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580			0,08	0,08
Diluted	0590			0,08	0,08

Coments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
A) PROFIT OR LOSS FOR THE PERIOD	0600	550.682	510.464
B) OTHER COMPREHENSIVE INCOME	0610	124.462	(591.585)
1. Items that will not be reclassified to profit or loss	0620	65.256	(400.371)
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(35.356)	(113.902)
b) Non-current assets and disposal groups held for sale	0622		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	90.280	(347.516)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625	(9)	
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	(2.606)	
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	2.597	
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629		
d) Income tax relating to items that will not be reclassified	0624	10.350	61.047
2. Items that may be reclassified to profit or loss	0630	59.197	(191.214)
a) Hedge of net investments in foreign operations [effective portion]	0635	0	0
- Valuation gains or losses taken to equity	0636		
- Transferred to profit or loss	0637		
- Other reclassifications	0638		
b) Foreign currency translation	0640	(1.062)	884
- Translation gains or losses taken to equity	0641	(1.062)	884
- Transferred to profit or loss	0642		
- Other reclassifications	0643		
c) Cash flow hedges [effective portion]	0645	(44.577)	(147.104)
- Valuation gains or losses taken to equity	0646	(6.155)	(125.373)
- Transferred to profit or loss	0647	(38.422)	(21.731)
- Transferred to initial carrying amount of hedged items	0648		
- Other reclassifications	0649		
d) Hedging instruments [not designated elements]	0631	0	0
Valuation gains or (-) losses taken to equity	0632		
Transferred to profit or loss	0633		
Other reclassifications	0634		
e) Debt instruments at fair value through other comprehensive income	0650	206.998	(70.057)
Valuation gains or (-) losses taken to equity	0651	349.532	47.169
Transferred to profit or loss	0652	(142.534)	(117.226)
Other reclassifications	0653		
f) Non-current assets and disposal groups held for sale	0655		
Valuation gains or (-) losses taken to equity	0656		
Transferred to profit or loss	0657		
Other reclassifications	0658		
g) Income tax relating to items that may be reclassified to profit or loss	0660	(102.162)	25.063
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	675.144	(81.121)

Coments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	5.981.438	12.032.802		19.205	5.982.788		(3.110.427)	(8.762)	1.162.560	(418.518)	(785.183)	20.855.903
Effects of corrections of errors	0701												0
Effects of changes in accounting policies	0702												0
Opening balance [current period]	0710	5.981.438	12.032.802	0	19.205	5.982.788	0	(3.110.427)	(8.762)	1.162.560	(418.518)	(785.183)	20.855.903
Total comprehensive income for the period	0720									550.682		124.462	675.144
Other changes in equity	0730	0	0		(54)	41.436	0	(68.160)	(43)	(1.162.560)	418.518	0	(770.863)
Issuance of ordinary shares	0731												0
Issuance of preference shares	0732												0
Issuance of other equity instruments	0733												0
Exercise or expiration of other equity instruments issued	0734												0
Conversion of debt to equity	0735												0
Capital reduction	0736												0
Dividends (or remuneration to shareholders)	0737					(597.811)							(597.811)
Purchase of treasury shares	0738								(5.955)				(5.955)
Sale or cancellation of treasury shares	0739							(226)	5.912				5.686
Reclassification of financial instruments from equity to liability	0740												0
Reclassification of financial instruments from liability to equity	0741												0
Transfers among components of equity	0742					744.042				(1.162.560)	418.518		0
Equity increase or (-) decrease resulting from business combinations	0743												0
Share based payments	0744												0
Other increase or (-) decrease in equity	0745				(54)	(104.795)		(67.934)					(172.783)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0746												0
Closing balance [current period]	0750	5.981.438	12.032.802	0	19.151	6.024.224	0	(3.178.587)	(8.805)	550.682	0	(660.721)	20.760.184

Coments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0751	5.981.438	12.032.802		10.054	5.055.789		(2.121.960)	(11.619)	1.428.131	(418.454)	24.008	21.980.189
Effects of corrections of errors	0752												0
Effects of changes in accounting policies	0753					68.669		(591.599)					(522.930)
Opening balance [comparative period]	0754	5.981.438	12.032.802	0	10.054	5.124.458	0	(2.713.559)	(11.619)	1.428.131	(418.454)	24.008	21.457.259
Total comprehensive income for the period	0755									510.464		(591.585)	(81.121)
Other changes in equity	0756	0	0		675	851.221	0	(349.447)	2.579	(1.428.131)	418.454	0	(504.649)
Issuance of ordinary shares	0757												0
Issuance of preference shares	0758												0
Issuance of other equity instruments	0759												0
Exercise or expiration of other equity instruments issued	0760												0
Conversion of debt to equity	0761												0
Capital reduction	0762												0
Dividends (or remuneration to shareholders)	0763					(478.307)							(478.307)
Purchase of treasury shares	0764								(92)				(92)
Sale or cancellation of treasury shares	0765							802	2.671				3.473
Reclassification of financial instruments from equity to liability	0766												0
Reclassification of financial instruments from liability to equity	0767												0
Transfers among components of equity	0768					1.009.677				(1.428.131)	418.454		0
Equity increase or (-) decrease resulting from business combinations	0769												0
Share based payments	0770												0
Other increase or (-) decrease in equity	0771				675	319.851		(350.249)					(29.723)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0772												0
Closing balance [comparative period]	0773	5.981.438	12.032.802	0	10.729	5.975.679	0	(3.063.006)	(9.040)	510.464	0	(567.577)	20.871.489

Comments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	0800	(2.038.406)	1.886.291
1. Profit or loss for the period	0810	550.682	510.464
2. Adjustments to obtain cash flows from operating activities	0820	1.439.017	1.362.823
(+) Depreciation and amortisation	0821	266.554	228.544
(+/-) Other adjustments	0822	1.172.463	1.134.279
3. Net increase/(decrease) in operating assets:	0830	(12.222.023)	(8.409.810)
(+/-) Financial assets held for trading	0831	(4.203.253)	(625.628)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	0836	116.087	18.929
(+/-) Financial assets designated at fair value through profit or loss	0832		
(+/-) Financial assets at fair value through other comprehensive income	0833	2.087.491	(2.123.019)
(+/-) Financial assets at amortised cost	0834	(8.197.081)	(5.499.794)
(+/-) Other operating assets	0835	(2.025.267)	(180.298)
4. Net increase/(decrease) in operating liabilities:	0840	8.067.557	8.276.533
(+/-) Financial liabilities held for trading	0841	3.702.917	922.574
(+/-) Financial liabilities designated at fair value through profit or loss	0842	0	(116)
(+/-) Financial liabilities at amortised cost	0843	2.966.237	7.411.958
(+/-) Other operating liabilities	0844	1.398.403	(57.883)
5. Income tax recovered/(paid)	0850	126.361	146.281
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0860	(113.588)	123.469
1. Payments	0870	(168.676)	(246.644)
(-) Tangible assets	0871	(221.750)	(186.037)
(-) Intangible assets	0872	(35.257)	(59.292)
(-) Investments in subsidiaries, joint ventures and associates	0873	(4.323)	(458)
(-) Other business units	0874	102.124	
(-) Non-current assets and liabilities classified as held for sale	0875	(9.470)	(857)
(-) Other payments related to investing activities	0877	0	
2. Proceeds:	0880	55.088	370.113
(+) Tangible assets	0881	36.637	50.640
(+) Intangible assets	0882	0	3.951
(+) Investments in subsidiaries, joint ventures and associates	0883	560	39.732
(+) Other business units	0884	0	
(+) Non-current assets and liabilities classified as held for sale	0885	17.891	275.790
(+) Other proceeds related to investing activities	0887	0	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	0890	608.396	(615.851)
1. Payments	0900	(3.279.516)	(5.494.324)
(-) Dividends	0901	(597.811)	(478.307)
(-) Subordinated liabilities	0902	0	(2.072.000)
(-) Redemption of own equity instruments	0903	0	
(-) Acquisition of own equity instruments	0904	(5.955)	(92)
(-) Other payments related to financing activities	0905	(2.675.750)	(2.943.925)
2. Proceeds:	0910	3.887.912	4.878.473
(+) Subordinated liabilities	0911	0	2.250.000
(+) Issuance of own equity instruments	0912	0	
(+) Disposal of own equity instruments	0913	5.912	3.473
(+) Other proceeds related to financing activities	0914	3.882.000	2.625.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0920	(175)	(4.615)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0930	(1.543.773)	1.389.294
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0940	16.438.533	18.796.313
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0950	14.894.760	20.185.607

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
(+) Cash	0955	1.969.993	1.521.379
(+) Cash equivalent balances at central banks	0960	12.374.113	18.118.876
(+) Other financial assets	0965	550.654	545.352
(-) Less: Bank overdrafts repayable on demand	0970		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0980	14.894.760	20.185.607

Coments:

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 31/12/2018
1. Cash on hand, cash balances at central banks and other demand deposits	1040	17.067.074	19.158.213
2. Total Financial assets	1041	287.995.847	277.272.887
a) Financial assets held for trading	1045	12.806.100	9.810.096
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	<i>1046</i>	<i>430.425</i>	<i>469.158</i>
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	572.580	703.761
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1051</i>	<i>0</i>	<i>0</i>
c) Financial Asset designated at fair value through profit or loss	1055	1.392	
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1056</i>	<i>0</i>	<i>0</i>
d) Financial assets at fair value with changes in other comprehensive income	1060	20.358.825	21.888.237
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1061</i>	<i>4.147.129</i>	<i>2.801.468</i>
e) Financial assets at amortised cost	1065	251.348.004	242.582.138
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	<i>1066</i>	<i>93.989.338</i>	<i>97.766.628</i>
f) Derivatives - Hedge accountings	1070	2.034.249	2.056.204
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	874.697	232.451
2. Investments in joint ventures and associates	1080	3.962.018	3.878.906
a) Jointly-controlled entities	1091	157.827	168.319
b) Associates	1092	3.804.191	3.710.587
3. Insurance and reinsurance assets	1095	70.774.105	61.688.347
4. Tangible assets	1100	7.478.472	6.021.724
a) Property, plant and equipment	1101	4.828.417	3.209.485
i) For own use	1102	4.828.417	3.209.485
ii) Leased out under an operating lease	1103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104		
b) Investment property	1105	2.650.055	2.812.239
<i>Of which: leased out under an operating lease</i>	<i>1106</i>		
<i>Token entry: acquired under finance lease</i>	<i>1107</i>		
5. Intangible assets	1110	3.820.470	3.847.778
a) Goodwill	1111	3.050.845	3.050.845
b) Other intangible assets	1112	769.625	796.933
6. Tax assets	1120	11.229.247	11.339.607
a) Current tax assets	1121	1.094.699	1.222.638
b) Deferred tax assets	1122	10.134.548	10.116.969
7. Other assets	1130	2.394.839	2.175.328
a) Insurance contracts linked to pensions	1131	0	0
b) Inventories	1132	62.766	56.735
c) Other assets	1133	2.332.073	2.118.593
8. Non-current assets and disposal groups classified as held for sale	1140	1.284.967	1.239.460
TOTAL ASSETS	1150	406.007.039	386.622.250

Coments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/3)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2019	CURRENT PERIOD 31/12/2018
1. Financial liabilities held for trading	1160	11.513.776	9.014.720
2. Financial liabilities designated at fair value through profit or loss	1170	1.392	
<i>Token entry: subordinate liabilities</i>	1175		
3. Financial liabilities measured at amortised cost	1180	289.772.809	282.459.670
<i>Token entry: subordinate liabilities</i>	1185	5.445.959	5.456.302
4. Derivatives - hedge accounting	1190	1.146.276	793.409
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	1.770.691	1.243.503
6. Insurance and reinsurance liabilities	1205	68.297.962	60.452.025
7. Provisions	1210	5.483.739	4.610.395
a) Pensions and other post-employment defined benefit obligations	1211	2.192.457	1.988.802
b) Other long-term employee benefits	1212	1.921.655	1.072.097
c) Pending legal issues and tax litigation	1213	682.878	713.993
d) Commitments and guarantees given	1214	309.447	354.662
e) Other provisions	1215	377.302	480.841
8. Tax liabilities	1220	1.369.657	1.269.049
a) Current tax liabilities	1221	294.542	235.785
b) Deferred tax liabilities	1223	1.075.115	1.033.264
9. Share capital repayable on demand	1230		
10. Other liabilities	1240	2.584.707	2.638.774
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241		
11. Liabilities included in disposal groups classified as held for sale	1250	82.086	82.260
TOTAL LIABILITIES	1260	382.023.095	362.563.805

Coments:

The epigraph "Assets protected by insurance contracts and reinsurance" includes, additionally, balances of the financial instruments of the Group insurance companies (VidaCaixa, S.A. de Seguros y Reaseguros Sociedad Unipersonal y BPI Vida e Pensões - Companhia de Seguros, S.A.) that are had pursuant to the temporary application exemption of the IFRS 9.

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

		CURRENT PERIOD 31/12/2019	CURRENT PERIOD 31/12/2018
CAPITAL AND RESERVES	1270	25.217.872	25.384.370
1. Capital	1280	5.981.438	5.981.438
a) Paid up capital	1281	5.981.438	5.981.438
b) Unpaid capital which has been called up	1282		
<i>Token entry: uncalled capital</i>	1283		
2. Share premium	1290	12.032.802	12.032.802
3. Equity instruments issued other than capital	1300	0	0
a) Equity component of compound financial instruments	1301		
b) Other equity instruments issued	1302		
4. Other equity	1310	19.151	19.205
5. Retained earnings	1320	7.783.835	7.299.634
6. Revaluation reserves	1330		
7. Other reserves	1340	(1.210.793)	(1.505.300)
8. (-) Treasury shares	1350	(10.101)	(9.539)
9. Profit or loss attributable to owners of the parent	1360	621.540	1.984.647
10. (-) Interim dividends	1370	0	(418.517)
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(1.262.036)	(1.355.419)
1. Items that will not be reclassified to profit or loss	1390	(1.557.646)	(1.451.973)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(695.656)	(512.152)
b) Non-current assets and disposal groups classified as held for sale	1392		
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	(79.120)	(74.949)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(782.862)	(864.872)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	(8)	
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	(2.605)	
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	2.597	
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398		
2. Items that may be reclassified to profit or loss	1400	295.610	96.554
a) Hedge of net investments in foreign operations (effective portion)	1401		
b) Foreign currency translation	1402	1.295	1.647
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(17.490)	22.103
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	328.989	126.837
e) Hedging instruments [not designated elements]	1405		
g) Non-current assets and disposal groups classified as held for sale	1407		
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	(17.184)	(54.033)
MINORITY INTEREST [Non-controlling interests]	1410	28.108	29.494
1. Accumulated other comprehensive income	1420	109	181
2. Other items	1430	27.999	29.313
TOTAL EQUITY	1450	23.983.944	24.058.445
TOTAL EQUITY AND LIABILITIES	1460	406.007.039	386.622.250

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	66.878.723	63.952.973
2. Guarantees given	1490	5.706.435	5.734.730
3. Contingent commitments given	1480	20.938.579	19.338.662

Coments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2019	PREVIOUS CUMULATIVE 30/06/2018
(+) Interest income	1501			3.524.640	3.464.229
a) Financial assets at fair value with changes in other comprehensive income	1591			982.168	940.485
b) Financial assets at amortised cost	1592			2.477.321	2.431.293
c) Others	1593			65.151	92.451
(-) Interest expense	1502			(1.046.861)	(1.032.060)
(-) Expenses on share capital repayable on demand	1503				
= A) NET INTEREST INCOME	1505			2.477.779	2.432.169
(+) Dividend income	1506			161.130	120.958
(+/-) Profit (loss) of equity-accounted investees	1507			209.208	502.594
(+) Fee and commission income	1508			1.418.113	1.446.830
(-) Fee and commission expense	1509			(170.233)	(154.108)
Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510			213.850	153.116
a) Financial assets at amortised cost	1594			(355)	118
b) Other assets and liabilities	1595			214.205	152.998
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511			93.371	31.435
a) reclassification of financial assets from fair value with changes in other comprehensive income	1596				
b) reclassification of financial assets from amortised cost	1597				
c) Other gains or (-) losses	1598			93.371	31.435
Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519			(32.868)	73.735
a) reclassification of financial assets from fair value with changes in other comprehensive income	1599				
b) reclassification of financial assets from amortised cost	1581				
c) Other gains or (-) losses	1582			(32.868)	73.735
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512				
(+/-) Gains or losses from hedge accounting, net	1513			48.888	36.202
(+/-) Exchange differences, net	1514			(62.007)	(1.352)
Gains or (-) losses on derecognition of non-financial assets, net	1546			18.848	42.524
(+) Other operating income	1515			294.632	269.234
(-) Other operating expenses	1516			(470.595)	(539.013)
(+) Income from insurance and reinsurance assets	1517			551.047	618.796
(-) Expenses of insurance and reinsurance liabilities	1518			(287.158)	(336.937)
(-) Administrative expenses:	1521			(3.126.084)	(2.111.059)
(-) a) Staff expenses	1522			(2.500.873)	(1.470.282)
(-) b) Other administrative expenses	1523			(625.211)	(640.777)
(-) Depreciation	1524			(260.371)	(200.855)
(+/-) Provisions or reversal of provisions	1525			(45.188)	(263.128)
Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526			(249.947)	(267.192)
(+/-) a) Financial assets at fair value through other comprehensive income	1527			1.200	(2)
(+/-) b) Financial assets at amortised cost	1528			(251.147)	(267.190)
= C) NET OPERATING INCOME	1540			782.415	1.853.949

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2019	PREVIOUS CUMULATIVE 30/06/2018
Impairment or reversal of impairment of investments in joint ventures (+/-) and associates	1541			1.028	(53.587)
(+/-) Impairment or reversal of impairment on non-financial assets	1542			(9.220)	(12.466)
(+/-) a) Property, plant and equipment	1543			(9.631)	(6.675)
(+/-) b) Intangible assets	1544			1.031	(15)
(+/-) c) Other	1545			(620)	(5.776)
(+) Negative goodwill recognised in profit or loss	1547			0	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548			(48.265)	(47.060)
D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550			725.958	1.740.836
Tax expense or income related to profit or loss from continuing operations (+/-)	1551			(103.803)	(400.760)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560			622.155	1.340.076
(+/-) Profit or loss after tax from discontinued operations	1561			1.138	905
= PROFIT OR LOSS FOR THE PERIOD	1570			623.293	1.340.981
Attributable to minority interest [non-controlling interests]	1571			1.753	42.737
Attributable to owners of the parent	1572			621.540	1.298.244

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580			0,09	0,21
Diluted	1590			0,09	0,21

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IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
A) PROFIT OR LOSS FOR THE PERIOD	1600			623.293	1.340.981
B) OTHER COMPREHENSIVE INCOME	1610			93.311	(717.312)
1. Items that will not be reclassified to profit or loss	1620			(105.746)	(313.771)
a) Actuarial gains or (-) losses on defined benefit pension plans	1621			(258.859)	118.896
b) Non-current assets and disposal groups held for sale	1622				
c) Share of other recognised income and expense of investments in joint ventures and associates	1623			(4.171)	(83.141)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625			81.472	(346.362)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626			(8)	
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627			(2.605)	
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628			2.597	
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629			0	
g) Income tax relating to items that will not be reclassified	1624			75.820	(3.164)
2. Items that may be reclassified to profit or loss	1630			199.057	(403.541)
a) Hedge of net investments in foreign operations [effective portion]	1635			0	0
- Valuation gains or losses taken to equity	1636				
- Transferred to profit or loss	1637				
- Other reclassifications	1638				
b) Foreign currency translation	1640			(1.006)	(180.184)
- Translation gains or losses taken to equity	1641			(1.006)	(180.184)
- Transferred to profit or loss	1642				
- Other reclassifications	1643				
c) Cash flow hedges [effective portion]	1645			(41.990)	(151.911)
- Valuation gains or losses taken to equity	1646			(4.391)	(131.230)
- Transferred to profit or loss	1647			(37.599)	(20.681)
- Transferred to initial carrying amount of hedged items	1648				
- Other reclassifications	1649				
d) Hedging instruments [not designated elements]	1631			0	0
- Valuation gains or losses taken to equity	1632				
- Transferred to profit or loss	1633				
- Other reclassifications	1634				
e) Debt instruments at fair value through other comprehensive income	1650			366.854	(160.227)
- Valuation gains or losses taken to equity	1651			549.059	(41.430)
- Transferred to profit or loss	1652			(182.205)	(118.797)
- Other reclassifications	1653				
f) Non-current assets and disposal groups held for sale	1655				
- Valuation gains or losses taken to equity	1656				
- Transferred to profit or loss	1657				
- Other reclassifications	1658				
g) Share of other recognised income and expense of investments in joint ventures and associates	1659			36.849	19.312
h) Income tax relating to items that may be reclassified to profit or loss	1660			(161.650)	69.469
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670			716.604	623.669
Attributable to minority interest [non-controlling interests]	1680			1.681	26.916
Attributable to owners of the parent	1690			714.923	596.753

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	5.981.438	12.032.802		19.205	6.785.624		(1.539.281)	(9.539)	1.984.647	(418.517)	(807.428)	181	29.313	24.058.445
Effects of corrections of errors	1701														0
Effects of changes in accounting policies	1702					514.010		33.981				(547.991)			0
Opening balance [current period]	1710	5.981.438	12.032.802	0	19.205	7.299.634	0	(1.505.300)	(9.539)	1.984.647	(418.517)	(1.355.419)	181	29.313	24.058.445
Total comprehensive income for the period	1720									621.540		93.383	(72)	1.753	716.604
Other changes in equity	1730	0	0	0	(54)	484.201	0	294.507	(562)	(1.984.647)	418.517	0	0	(3.067)	(791.105)
Issuance of ordinary shares	1731														0
Issuance of preference shares	1732														0
Issuance of other equity instruments	1733														0
Exercise or expiration of other equity instruments issued	1734														0
Conversion of debt to equity	1735														0
Capital reduction	1736														0
Dividends (or remuneration to shareholders)	1737					(597.783)								(2.674)	(600.457)
Purchase of treasury shares	1738								(7.641)						(7.641)
Sale or cancellation of treasury shares	1739							(225)	7.079						6.854
Reclassification of financial instruments from equity to liability	1740														0
Reclassification of financial instruments from liability to equity	1741														0
Transfers among components of equity	1742					1.185.656		380.510		(1.984.647)	418.517			(36)	0
Equity increase or (-) decrease resulting from business combinations	1743														0
Share based payments	1744														0
Other increase or (-) decrease in equity	1745				(54)	(103.672)		(85.778)						(357)	(189.861)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1746														0
Closing balance [current period]	1750	5.981.438	12.032.802	0	19.151	7.783.835	0	(1.210.793)	(10.101)	621.540	0	(1.262.036)	109	27.999	23.983.944

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1751	5.981.438	12.032.802		10.054	5.553.704		(628.066)	(11.753)	1.684.167	(418.451)	45.366	25.760	408.260	24.683.281
Effects of corrections of errors	1752														0
Effects of changes in accounting policies	1753					484.456		(504.170)				(541.438)	(47.310)	52.553	(555.909)
Opening balance [current period]	1754	5.981.438	12.032.802	0	10.054	6.038.160	0	(1.132.236)	(11.753)	1.684.167	(418.451)	(496.072)	(21.550)	460.813	24.127.372
Total comprehensive income for the period	1755									1.298.244		(701.491)	(15.821)	42.737	623.669
Other changes in equity	1756	0	0	0	675	695.423	0	181.745	1.957	(1.684.167)	418.451	0	0	(266.102)	(652.018)
Issuance of ordinary shares	1757														0
Issuance of preference shares	1758														0
Issuance of other equity instruments	1759														0
Exercise or expiration of other equity instruments issued	1760														0
Conversion of debt to equity	1761														0
Capital reduction	1762														0
Dividends (or remuneration to shareholders)	1763					(478.305)								(3.916)	(482.221)
Purchase of treasury shares	1764								(1.505)						(1.505)
Sale or cancellation of treasury shares	1765							802	3.462						4.264
Reclassification of financial instruments from equity to liability	1766														0
Reclassification of financial instruments from liability to equity	1767														0
Transfers among components of equity	1768					1.282.391		250.355		(1.684.167)	418.451			(267.030)	0
Equity increase or (-) decrease resulting from business combinations	1769														0
Share based payments	1770														0
Other increase or (-) decrease in equity	1771				675	(108.663)		(69.412)						4.844	(172.556)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1772														0
Closing balance [current period]	1773	5.981.438	12.032.802	0	10.729	6.733.583	0	(950.491)	(9.796)	1.298.244	0	(1.197.563)	(37.371)	237.448	24.099.023

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	1800	(3.655.797)	2.757.264
1. Profit or loss for the period	1810	623.293	1.340.981
2. Adjustments to obtain cash flows from operating activities	1820	2.259.083	1.900.468
(+) Depreciation and amortisation	1821	260.371	200.855
(+/-) Other adjustments	1822	1.998.712	1.699.613
3. Net increase/(decrease) in operating assets:	1830	(14.149.869)	(12.672.752)
(+/-) Financial assets held for trading	1831	(2.996.005)	(436.594)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	1832	131.181	77.466
(+/-) Financial assets designated at fair value through profit or loss	1836		
(+/-) Financial assets at fair value through other comprehensive income	1833	2.010.180	(790.524)
(+/-) Financial assets at amortised cost	1834	(9.299.177)	(9.946.086)
(+/-) Other operating assets	1835	(3.996.048)	(1.577.014)
4. Net increase/(decrease) in operating liabilities:	1840	7.492.093	11.993.785
(+/-) Financial liabilities held for trading	1841	2.499.056	723.319
(+/-) Financial liabilities designated at fair value through profit or loss	1842	0	(116)
(+/-) Financial liabilities at amortised cost	1843	3.510.301	10.858.203
(+/-) Other operating liabilities	1844	1.482.736	412.379
5. Income tax recovered/(paid)	1850	119.603	194.782
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	1860	(66.922)	625.713
1. Payments	1870	(370.691)	(580.091)
(-) Tangible assets	1871	(255.454)	(246.570)
(-) Intangible assets	1872	(77.370)	(98.119)
(-) Investments in joint ventures and associates	1873	(4.300)	(5.115)
(-) Investments in subsidiaries and other business units	1874	0	(204.568)
(-) Non-current assets and liabilities classified as held for sale	1875	(33.567)	(25.719)
(-) Other payments related to investing activities	1877	0	0
2. Proceeds:	1880	303.769	1.205.804
(+) Tangible assets	1881	150.626	512.279
(+) Intangible assets	1882	9.923	13.012
(+) Investments in joint ventures and associates	1883	510	40.057
(+) Investments in subsidiaries and other business units	1884	0	0
(+) Non-current assets and liabilities classified as held for sale	1885	142.710	640.456
(+) Other proceeds related to investing activities	1887	0	0
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	1890	1.631.755	(863.357)
1. Payments	1900	(2.757.324)	(5.742.622)
(-) Dividends	1901	(600.457)	(482.221)
(-) Subordinated liabilities	1902	0	(2.072.000)
(-) Redemption of own equity instruments	1903	0	0
(-) Acquisition of own equity instruments	1904	(7.641)	(1.505)
(-) Other payments related to financing activities	1905	(2.149.226)	(3.186.896)
2. Proceeds:	1910	4.389.079	4.879.265
(+) Subordinated liabilities	1911	0	2.250.000
(+) Issuance of own equity instruments	1912	0	0
(+) Disposal of own equity instruments	1913	7.079	4.265
(+) Other proceeds related to financing activities	1914	4.382.000	2.625.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	1920	(175)	(4.615)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1930	(2.091.139)	2.515.005
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1940	19.158.213	20.155.318
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1950	17.067.074	22.670.323

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
(+) Cash	1955	2.201.368	1.716.806
(+) Cash equivalent balances at central banks	1960	13.917.933	20.005.581
(+) Other financial assets	1965	947.773	947.936
(-) Less: Bank overdrafts repayable on demand	1970		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1980	17.067.074	22.670.323
<i>Of which: in power of group entities but not available for the group</i>	1990		

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES	2000		
(+/-) Proceeds/(Payments) on operating assets	2001		
(+/-) Proceeds/(Payments) on operating liabilities	2002		
(+/-) Income tax recovered/(paid)	2003		
(+/-) Other proceeds/(payments) from operating activities	2004		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	2010		
1. Payments	2020		
(-) Tangible assets	2021		
(-) Intangible assets	2022		
(-) Investments in joint ventures and associates	2023		
(-) Subsidiaries and other business units	2024		
(-) Non-current assets and liabilities classified as held for sale	2025		
(-) Held-to-maturity investments	2026		
(-) Other payments related to investing activities	2027		
2. Proceeds:	2030		
(+) Tangible assets	2031		
(+) Intangible assets	2032		
(+) Investments in joint ventures and associates	2033		
(+) Subsidiaries and other business units	2034		
(+) Non-current assets and liabilities classified as held for sale	2035		
(+) Held-to-maturity investments	2036		
(+) Other proceeds related to investing activities	2037		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	2040		
1. Payments	2050		
(-) Dividends	2051		
(-) Subordinated liabilities	2052		
(-) Redemption of own equity instruments	2053		
(-) Acquisition of own equity instruments	2054		
(-) Other payments related to financing activities	2055		
2. Proceeds:	2060		
(+) Subordinated liabilities	2061		
(+) Issuance of own equity instruments	2062		
(+) Disposal of own equity instruments	2063		
(+) Other proceeds related to financing activities	2064		
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	2070		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	2080		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2090		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	2100		

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
(+) Cash	2110		
(+) Cash equivalent balances at central banks	2115		
(+) Other financial assets	2120		
(-) Less: Bank overdrafts repayable on demand	2125		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2130		
<i>Of which: in power of group entities but not available for the group</i>	2140		

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0,10	597.811		0,08	478.307	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0,10	597.811		0,08	478.307	
a) Dividends charged to profit and loss	2155	0,10	597.811		0,08	478.307	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

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IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	19.352.458				
Equity instruments	2480	330.166	60.265		2.051.469	
Debt securities	2490	1.562.303	28.370	1.392	16.050.784	13.669.971
Loans and advances	2500		268.451			217.103.160
Central banks	2501					
Credit institutions	2502					6.530.396
Customers	2503		268.451			210.572.764
(INDIVIDUAL) TOTAL	2510	21.244.927	357.086	1.392	18.102.253	230.773.131
Derivatives	2520	10.819.432				
Equity instruments	2530	411.748	212.027		2.750.704	
Debt securities	2540	1.574.920	91.791	1.392	17.608.121	17.000.386
Loans and advances	2550		268.762			234.347.618
Central banks	2551					5.000
Credit institutions	2552					6.642.182
Customers	2553		268.762			227.700.436
(CONSOLIDATED) TOTAL	2560	12.806.100	572.580	1.392	20.358.825	251.348.004

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	19.460.777		
Short positions	2580	569.407		
Deposits	2590			231.774.697
Central banks	2591			15.382.754
Credit institutions	2592			8.177.880
Customers	2593			208.214.063
Debt securities issued	2600		1.392	29.178.343
Other financial liabilities	2610			5.152.252
(INDIVIDUAL) TOTAL	2620	20.030.184	1.392	266.105.292
Derivatives	2630	10.944.368		
Short positions	2640	569.408		
Deposits	2650			250.867.745
Central banks	2651			16.732.854
Credit institutions	2652			10.231.640
Customers	2653			223.903.251
Debt securities issued	2660			32.751.010
Other financial liabilities	2670		1.392	6.154.054
(CONSOLIDATED) TOTAL	2680	11.513.776	1.392	289.772.809

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	16.033.447				
Equity instruments	5480	266.762	61.343		2.856.935	
Debt securities	5490	741.466	85.000		17.045.871	13.893.505
Loans and advances	5500	0	326.829	0		209.028.308
Central banks	5501					
Credit institutions	5502					7.488.048
Customers	5503		326.829			201.540.260
(INDIVIDUAL) TOTAL	5510	17.041.675	473.172	0	19.902.806	222.921.813
Derivatives	5520	8.706.727				
Equity instruments	5530	347.933	231.502		3.564.945	
Debt securities	5540	755.436	144.988		18.323.292	17.059.634
Loans and advances	5550	0	327.271	0	0	225.522.504
Central banks	5551					5.000
Credit institutions	5552					7.550.115
Customers	5553		327.271			217.967.389
(CONSOLIDATED) TOTAL	5560	9.810.096	703.761	0	21.888.237	242.582.138

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	15.928.364		
Short positions	5580	398.903		
Deposits	5590	0	0	228.878.931
Central banks	5591			28.053.220
Credit institutions	5592			5.629.246
Customers	5593			195.196.465
Debt securities issued	5600			26.890.932
Other financial liabilities	5610			4.703.606
(INDIVIDUAL) TOTAL	5620	16.327.267	0	260.473.469
Derivatives	5630	8.615.817		
Short positions	5640	398.903		
Deposits	5650	0	0	247.640.182
Central banks	5651			29.406.062
Credit institutions	5652			8.034.212
Customers	5653			210.199.908
Debt securities issued	5660			29.243.307
Other financial liabilities	5670			5.576.181
(CONSOLIDATED) TOTAL	5680	9.014.720	0	282.459.670

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IV. SELECTED FINANCIAL INFORMATION
13. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	2.098.327	2.134.386	3.275.951	3.229.143
International Market:	2215	18.221	9.614	248.689	235.086
a) European Union	2216	16.030	7.878	246.498	233.244
a.1) Euro zone	2217	3.150	91	233.618	225.457
a.2.) Non Euro zone	2218	12.880	7.787	12.880	7.787
b) Other	2219	2.191	1.736	2.191	1.842
TOTAL	2220	2.116.548	2.144.000	3.524.640	3.464.229

Coments:

SEGMENTS		CONSOLIDATED			
		OPERATING INCOME		PROFIT OR LOSS	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	5.811.900	5.785.966	294.540	807.244
Investments business	2223	299.709	516.914	229.000	415.000
BPI	2224	370.402	414.249	98.000	76.000
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of the segments to inform	2235	6.482.011	6.717.129	621.540	1.298.244

Coments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	29.495	29.288	37.510	37.464
Men	2296	13.620	13.563	17.439	17.495
Women	2297	15.875	15.725	20.071	19.969

		CURRENT PERIOD	PREVIOUS PERIOD
		NUMBER OF OFFICE	2298
Spain	2299	4.430	4.608
Foreign	2300	493	502

Coments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Type of remuneration:		Amount (thousand euros)	
Attendance fees	2310	1.730	1.812
Salaries	2311	778	709
Variable remuneration in cash	2312	177	219
Share based payments	2313	277	277
Indemnities	2314		
long-term savings systems	2315	259	194
Other	2316	615	541
Total	2320	3.836	3.752

DIRECTORS		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2325	6.186	5.703

Coments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 101 thousands in 2019 (EUR 431 thousands in 2018) and in the case of Managers ascends to EUR 52 thousands 2018 (EUR 53 thousands).

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros)	7010	17.016.010	16.799.678
Eligible Additional Tier 1 capital (thousand euros)	7020	2.234.578	2.233.437
Eligible Tier 2 capital (thousand euros)	7021	3.277.663	3.295.383
Risks (thousand euros)	7030	147.183.718	145.942.433
Common Equity Tier 1 capital ratio (CET 1)	7110	11,56	11,51
Tier 1 capital ratio (Tier 1)	7150	13,08	13,04
Total capital ratio	7140	15,31	15,30

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	19.250.588	19.033.115
Exposure (thousand euros) (b)	7060	349.146.503	344.484.570
Leverage ratio (a)/(b)	7070	5,51	5,53

Coments:

In order to facilitate comparability, the figures relating to 31-12-2018 (previous period) are those expected for the end of the transitional period (fully-loaded).

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Normal risk	7500	214.527.933	204.190.012
Normal risk under special monitoring	7501	15.247.788	16.327.557
Non-performing risk	7502	9.928.704	10.718.052
Total gross amount	7505	239.704.425	231.235.621

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Normal risk	7510	(676.599)	(702.477)
Normal risk under special monitoring	7511	(731.481)	(741.722)
Non-performing risk	7512	(3.956.376)	(4.277.106)
Total asset impairment losses	7515	(5.364.456)	(5.721.305)
Impairment loss calculated collectively	7520	(4.269.356)	(4.316.609)
Impairment loss calculated individually	7530	(1.095.100)	(1.404.696)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Normal risk	7540	213.851.334	203.487.535
Normal risk under special monitoring	7541	14.516.307	15.585.835
Non-performing risk	7542	5.972.328	6.440.946
Total carrying amount	7545	234.339.969	225.514.316

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	7550	349.067.023	330.487.177
Of which: guarantees risks under special monitoring	7551		
Of which: guarantees non-performing risk	7552	14.547.138	15.604.700
Value of other guarantees	7554	0	0
Of which: guarantees risks under special monitoring	7555		
Of which: guarantees non-performing risk	7556	0	0
Total value of guarantees received	7558	349.067.023	330.487.177

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES GIVEN			
Loan commitments given	7560	66.878.723	63.952.973
Of which: classified as normal under special monitoring	7561		
Of which: classified as non-performing risk	7562	197.575	257.583
Amount recognised under liabilities in Balance Sheet	7563	69.935	43.693
Financial guarantees given	7565	5.706.435	5.734.730
Of which: classified as normal under special monitoring	7566		
Of which: classified as non-performing risk	7567	219.750	224.344
Amount recognised under liabilities in Balance Sheet	7568	102.682	197.101
Other commitments given	7570	20.938.579	19.338.662
Of which: classified as normal under special monitoring	7571		
Of which: classified as non-performing risk	7572	241.227	240.761
Amount recognised under liabilities in Balance Sheet	7573	136.830	113.868

Coments:

IV. SELECTED FINANCIAL INFORMATION
19. REAL ESTATE EXPOSURE

Units: Thousand euros

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Financing for real estate construction and development (including land)	9000	5.837.532	6.004.037
Of which: non-performing risks	9001	574.479	862.283
IMPAIRMENT LOSSES			
Financing for real estate construction and development (including land)	9015	(304.312)	(428.031)
Of which: non-performing risks	9016	(225.564)	(346.724)
CARRYING AMOUNT			
Total carrying amount of financing for real estate construction and development (including land)	9025	5.533.220	5.576.006
Of which: non-performing risks	9026	348.915	515.559
Total carrying amount of financing granted to customers in Spain	9030	192.013.812	185.670.424
GUARANTEES RECEIVED			
Value of collateral	9050	13.870.486	13.471.229
Of which: guarantees non-performing risks	9053	1.035.127	1.382.641
Value of other guarantees	9054	0	0
Of which: guarantees non-performing risks	9057	0	0
Total value of guarantees received	9058	13.870.486	13.471.229
FINANCIAL GUARANTEES			
Financial guarantees given relating to real estate construction and development	9060	98.433	93.087
Amount recognised under liabilities	9061	0	0
Foreclosed assets and assets received as payment for debts - Spain			
GROSS AMOUNT			
Foreclosed property and property received as payment for debts	9070	4.509.096	4.568.722
Of which: land	9071	118.553	111.999
Instrumentos de capital adjudicado o recibidos en pago de deudas, participaciones en el capital y financiaciones a entidades tenedoras de activos inmobiliarios adjudicados o recibidos en pago de deudas	9072		
Total gross amount	9075	4.509.096	4.568.722
Asset impairment losses			
Foreclosed property and property received as payment for debts	9080	(1.145.287)	(1.136.392)
Of which: land	9081	(45.668)	(42.654)
Investments in real estate entities	9082		
Total asset impairment losses	9085	(1.145.287)	(1.136.392)
CARRYING AMOUNT			
Foreclosed property and property received as payment for debts	9090	3.363.809	3.432.330
Of which: land	9091	72.885	69.345
Investments in real estate entities	9092		
Total carrying amount	9095	3.363.809	3.432.330

Coments: